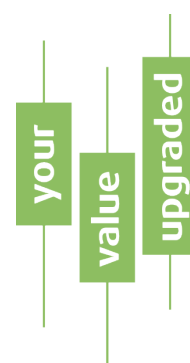


Current Report no. 82 / 2025

Current report according to	Law 24/2017, FSA Regulation 5/2018
Date of report	21.10.2025
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergeant Ion Nuțu str , One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergeant Ion Nuțu str , One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28, BNET28A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



EGMS and OGMS decisions of 21.10.2025

Extraordinary General Meeting of Shareholders

On October 21st, 2025, at 11:00 a.m. (Romanian time), the shareholders of BITTNET SYSTEMS SA, ("the Company") met in the Extraordinary General Meeting of Shareholders ("EGMS") of the Company, at the first call in Bucharest, Str. Sergent Nuțu Ion no. 44, sector 5, One Controceni Park Building, 4th floor and in electronic format through the two-way communication systems made available to shareholders by the Company.

The EGMS meeting was opened by Mr. Mihai-Alexandru-Constantin Logofătu, as legal representative of the Chairman of the Board of Directors.

1. The convening notice for the EGMS and OGMS published on the Company's website - (<https://investors.bittnet.ro/>) and on the BSE website (<https://www.bvb.ro>) on 08.09.2025, in the Official Gazette of Romania, Part IV, number 4238 of 10.09.2025 and in the newspaper ziarul National on 10.09.2025;
2. The Notice of Meeting Completed and supplemented by the proposal of entitled shareholders, published on the Company's website and on the BSE website on 25.09.2025, in the Official Gazette of Romania, Part IV, number 4563 of 26.09.2025 and in the ziarul National on 26.09.2025;
3. The provisions of Companies Law no. 31/1990, republished, with subsequent amendments (Law no. 31/1990);
4. The provisions of Law No. 297/2004 on the capital market, as subsequently amended (Law No. 297/2004);
5. The provisions of Law No. 24/2017 on issuers of financial instruments and market operations, as subsequently amended (Law No. 24/2017);
6. The provisions of ASF Regulation No. 5 of 2018 on issuers and securities transactions, as subsequently amended and supplemented (Regulation No. 5/2018);
7. The provisions of CNVM Regulation no. 6/2009 regarding the exercise of certain rights of shareholders in the general meetings of commercial companies, with subsequent amendments and supplements (Regulation no. 6/2009)

Following the debates, the Company's shareholders adopted the following resolutions regarding the items on the agenda with the following results:



Item 1

AGEA01	Quorum	Votes cast	'For'	'Against'	'Abstineneces'	Uncast votes
Voting rights	503,581,857	500,368,038	500,140,742	227,296	1,900,645	3,213,819
Percentage of votes cast	N/A	N/A	99.9546%	0.0454%	N/A	N/A
Percentage of total voting shares	80.0852%	79.5741%	79.5379%	0.0361%	0.3023%	N/A
Percentage of total shares	79.4072%	78.9004%	78.8646%	0.0358%	0.2997%	N/A

It is approved, according to the procedure for organizing and holding general meetings of the company's shareholders, the election of the Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFĂȚU, and of the meeting secretary, Ms. Ioana PRECUP, lawyer, who has the status of shareholder of the Company.



Item 2

EGMS02	Quorum	Votes cast	'For'	'Against'	'Abstineneces'	Uncast votes
Voting rights	503,581,857	498,480,571	489,684,238	8,796,333	2,401,298	5,101,286
Percentage of votes cast	N/A	N/A	98.2354%	1.7646%	N/A	N/A
Percentage of total voting shares	80.0852%	79.2739%	77.8750%	1.3989%	0.3819%	N/A
Percentage of total shares	79.4072%	78.6028%	77.2157%	1.3870%	0.3786%	N/A

The Decision of the Board of Directors dated 16.06.2025 is ratified, by which it was decided to contract, by the subsidiary company Dendrio Solutions SRL, a banking loan product to finance working capital, from ProCredit Bank, in the form of a ceiling in the maximum amount of 1,000,000 (one million) euro.



Item 3

EGMS03	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,866,857	386,411,788	154,116,254	232,295,534	116,662,216	117,455,069
Percentage of votes cast	N/A	N/A	39.8839%	60.1161%	N/A	N/A
Percentage of total voting shares	80.1305%	61.4515%	24.5093%	36.9422%	18.5529%	N/A
Percentage of total shares	79.4521%	60.9312%	24.3018%	36.6295%	18.3959%	N/A

Rejected the amendment for Article 17.1 of the Articles of Association, as follows:

17.1 The Company is managed in a unitary system by a Board of Directors consisting of 3 (three) members, elected by the Ordinary General Meeting of Shareholders for a period of 4 years, with the possibility of members being elected for successive mandates. At least one of the members of the Board of Directors must be independent.



Item 4

EGMS04	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,866,857	501,138,358	274,911,239	226,227,119	2,053,845	2,728,499
Percentage of votes cast	N/A	N/A	54.8574%	45.1426%	N/A	N/A
Percentage of total voting shares	80.1305%	79.6966%	43.7194%	35.9772%	0.3266%	N/A
Percentage of total shares	79.4521%	79.0219%	43.3493%	35.6726%	0.3239%	N/A

The implementation of a program for the issuance of non-convertible corporate bonds is approved, with a total value of a maximum of 100,000,000 ron (six hundred million lei), each bond to be issued with a nominal value of 100 lei per bond, with a maturity of a minimum of 3 years and a maximum of 5 years, with a fixed or variable annual interest rate of up to 12%, to be offered to investors through a private placement or a public offering. The bond issuance may be carried out depending on market conditions and the financing needs of the Company, within a single bond issue or through several issues, within an offering program.



Item 5

EGMS05	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,866,857	501,425,159	274,733,452	226,691,707	1,768,845	2,441,698
Percentage of votes cast	N/A	N/A	54.7905%	45.2095%	N/A	N/A
Percentage of total voting shares	80.1305%	79.7422%	43.6912%	36.0510%	0.2813%	N/A
Percentage of total shares	79.4521%	79.0671%	43.3213%	35.7458%	0.2789%	N/A

The implementation of a program for the issuance of non-convertible corporate bonds is approved, with a total value of up to 20,000,000 euro (twenty million euro), each bond to be issued with a nominal value of 100 euros per bond, with a maturity of at least 3 years and a maximum of 5 years, with a fixed or variable annual interest rate of up to 12%, to be offered to investors through a private placement or a public offering. The bond issuance may be carried out depending on market conditions and the financing needs of the Company, within a single bond issue or through multiple issues, within an offering program.



Item 6

EGMSo6	Quorum	Votes cast	'For'	'Against'	'Abstineneces'	Uncast votes
Voting rights	503,866,857	500,848,207	277,480,438	223,367,769	2,345,797	3,018,650
Percentage of votes cast	N/A	N/A	55.4021 %	44.5979%	N/A	N/A
Percentage of total voting shares	80.1305%	79.6505%	44.1280%	35.5224%	0.3731%	N/A
Percentage of total shares	79.4521%	78.9761%	43.7544%	35.2217%	0.3699%	N/A

The mandate of the Board of Directors to undertake all and any necessary, useful and/or opportune actions and formalities for the purpose of admitting the bonds, to be issued in accordance with points 4-5 above, to trading on a regulated market or on any other trading venue operated by the Bucharest Stock Exchange SA is approved.

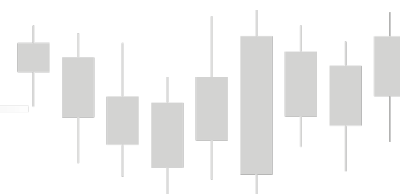


Point 7

EGMS07	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,695,817	500,145,071	276,763,822	223,381,249	1,895,498	3,550,746
Percentage of votes cast	N/A	N/A	55.3367%	44.6633%	N/A	N/A
Percentage of total voting shares	80.1033%	79.5386%	44.0141%	35.5246%	0.3014%	N/A
Percentage of total shares	79.4252%	78.8653%	43.6414%	35.2238%	0.2989%	N/A

The authorization of the Board of Directors is approved, for a period ending on December 31, 2030, to execute all operations and/or procedures necessary to implement points 4-5 above and to complete the bond issue(s), in compliance with the terms and conditions approved by the EGMS, including, but not limited to:

- i. establishing the final terms and conditions of the bond issue (including issue value, bond characteristics, maturity, interest, procedure initiation date, subscription period, type of placement/offer, sale price, including the price within the private placement, if applicable), in compliance with the limits expressly approved by the EGMS in points 4-5 above;
- ii. establishing the structure of the bond issue, in one or more tranches depending on the financing needs of the Company's projects and market conditions;
- iii. drafting any documents necessary for the admission of the bonds to trading on a regulated market or on any other trading venue operated by the Bucharest Stock Exchange SA, as well as any other documents that may be concluded in connection with the respective issue and implementing the decision of the EGMS;
- iv. negotiating and contracting an intermediary company that will assist the Company in the bond issuance process as well as in the admission to trading process;
- v. negotiating, approving and signing any documents necessary to be concluded/submitted in relation to the entities involved in the bond issuance and admission to trading procedure, including but not limited to the Financial Supervisory Authority, Depozitarul Central SA, Bursa de Valori București SA;
- vi. carrying out all required legal formalities and signing all necessary documents, including the authorization of one or more persons, in order to carry out the bond issuance procedure.



- vii. registration of bonds in the Central Depository SA system, as well as the opening of bondholders' accounts in the Central Depository's accounting system.

Item 8

EGMSo8	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,695,817	501,024,581	293,942,770	207,081,811	1,718,809	2,671,236
Percentage of votes cast	N/A	N/A	58.6683%	41.3317%	N/A	N/A
Percentage of total voting shares	80.1033%	79.6785%	46.7461%	32.9325%	0.2733%	N/A
Percentage of total shares	79.4252%	79.0039%	46.3503%	32.6536%	0.2710%	N/A

The mandate of the General Manager to identify strategic partners for the companies in the group is approved, both in the form of creditors and as participants in the capital of the subsidiaries of Bittnet Systems, attracting partners that will allow the development of the companies in which Bittnet has holdings, independently of the financing from Bittnet. In order to fulfill this mandate, the General Manager is empowered to offer minority or majority stakes, obtainable by investors through purchase from Bittnet or/and through capital increases in the 'subsidiary' companies, the percentages offered being at the discretion of the General Manager, including the full sale, within the limits of article 90 paragraph (1) of Law no. 24/2017.



Item 9

EGMS09	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,695,817	502,274,552	501,730,765	543,787	419,121	1,421,265
Percentage of votes cast	N/A	N/A	99.8917%	0.1083%	N/A	N/A
Percentage of total voting shares	80.1033%	79.8773%	79.7908%	0.0865%	0.0667%	N/A
Percentage of total shares	79.4252%	79.2010%	79.1153%	0.0857%	0.0661%	N/A

The distribution to the Company's shareholders, in the form of dividends and/or through share buyback programs, of any amounts received by the Company as a result of transactions regarding the shares/shares held by the Company in subsidiaries, through which a strategic partner is attracted within them, is approved, to the extent that the applicable legislation and the Company's financial situation allow such distribution, regardless of the distribution method chosen.



Item 10

EGM10	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	503,706,817	497,345,544	223,761,878	273,583,666	5,508,505	6,361,273
Percentage of votes cast	N/A	N/A	44.9912%	55.0088%	N/A	N/A
Percentage of total voting shares	80.1051%	79.0934%	35.5851%	43.5083%	0.8760%	N/A
Percentage of total shares	79.4269%	78.4238%	35.2838%	43.1400%	0.8686%	N/A

Rejected for granting to the General Manager and the Financial Manager a joint bonus totaling 5% of the positive difference in the valuation of Bittnet Systems SA's stake in the 'subsidiary' companies in which any transaction with the shares or shares of the subsidiaries is carried out and the accounting value of these holdings in the most recent audited annual financial statement, at the time of the closing date of the investment round or sale.



Item 11

EGM11	Quorum	Votes cast	'For'	'Against'	'Abstinenes'	Uncast votes
Voting rights	503,706,817	502,031,773	490,622,343	11,409,430	729,021	1,675,044
Percentage of votes cast	N/A	N/A	97.7273%	2.2727%	N/A	N/A
Percentage of total voting shares	80.1051%	79.8387%	78.0242%	1.8145%	0.1159%	N/A
Percentage of total shares	79.4269%	79.1628%	77.3637%	1.7991%	0.1150%	N/A

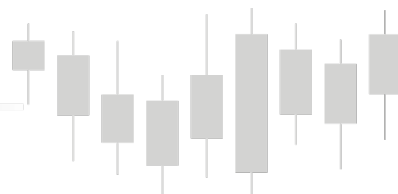
The date of 07 November 2025 is approved as the registration date for identifying the shareholders affected by the decisions adopted by the EGMS, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and the date of 06 November 2025 as the "ex-date" calculated in accordance with the provisions of art. 2 para. (2) lett. (I) of Regulation no. 5/2018. The payment date is not applicable.

Item 12

EGM12	Quorum	Votes cast	'For'	'Against'	'Abstinenes'	Uncast votes
Voting rights	503,707,617	500,302,418	496,463,193	3,839,225	1,329,513	3,405,199
Percentage of votes cast	N/A	N/A	99.2326 %	0.7674%	N/A	N/A
Percentage of total voting shares	80.1052%	79.5637%	78.9531%	0.6106%	0.2114%	N/A
Percentage of total shares	79.4270%	78.8901%	78.2847%	0.6054%	0.2096%	N/A



The authorization, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFĂȚU, as legal representative of the Chairman of the Board of Directors of the Company, is approved to sign the shareholders' resolutions and any other documents related to them and to carry out all procedures and formalities provided by law for the purpose of implementing the shareholders' resolutions, including the formalities of their publication and registration in the Trade Register or with any other public institution.



Ordinary General Meeting of Shareholders

On October 21st, 2025, at 12:00 (Romanian time), the shareholders of BITTNET SYSTEMS SA, ("the Company") met physically in the Ordinary General Meeting of Shareholders ("OGMS") of the Company, at the first call, at the address in Bucharest, Str. Sergent Nuțu Ion no. 44, sector 5, One Controceni Park Building, floor 4 and in electronic format through the two-way communication systems made available to shareholders by the Company.

The OGMS meeting was opened by Mr. Mihai-Alexandru-Constantin Logofatu, as legal representative of the Chairman of the Board of Directors.

Given the:

1. The convening notice for the EGMS and OGMS published on the Company's website - (<https://investors.bittnet.ro/>) and on the BVB website (<https://www.bvb.ro>) on 08.09.2025, in the Official Gazette of Romania, Part IV, number 4238 of 10.09.2025 and in the National newspaper of 10.09.2025;
2. The Notice of Meeting Completed and supplemented by the proposal of entitled shareholders, published on the Company's website and on the BVB website on 25.09.2025, in the Official Gazette of Romania, Part IV, number 4563 of 26.09.2025 and in the National newspaper of 26.09.2025;
3. The provisions of Companies Law no. 31/1990, republished, with subsequent amendments and supplements (Law no. 31/1990);
4. The provisions of Law No. 297/2004 on the capital market, as subsequently amended and supplemented (Law No. 297/2004);
5. The provisions of Law No. 24/2017 on issuers of financial instruments and market operations, as subsequently amended and supplemented (Law No. 24/2017);
6. The provisions of ASF Regulation No. 5 of 2018 on issuers and securities transactions, as subsequently amended and supplemented (Regulation No. 5/2018);
7. The provisions of CNVM Regulation no. 6/2009 regarding the exercise of certain rights of shareholders in the general meetings of commercial companies, with subsequent amendments and supplements (Regulation no. 6/2009)

Following the debates, The Company's shareholders adopted the following resolutions regarding the items on the agenda:



Item 1

AGMS01	Quorum	Votes cast	'For'	'Against'	'Abstineneces'	Uncast votes
Voting rights	500,502,996	498,700,913	497,154,164	1,546,749	559,238	1,802,083
Percentage of votes cast	N/A	N/A	99.6898%	0.3102%	N/A	N/A
Percentage of total voting shares	79.5956%	79.3090%	79.0630%	0.2460%	0.0889%	N/A
Percentage of total shares	78.9217%	78.6375%	78.3936%	0.2439%	0.0882%	N/A

It is approved, according to the procedure for organizing and holding general meetings of the company's shareholders, the electionThe Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFĂTU and the Secretary of the meeting, Ms. Ioana PRECUP, a lawyer, who is a shareholder of the Company.



Item 2

OGMS02	Quorum	Votes cast	'For'	'Against'	'Abstinen ces'	Uncast votes
Voting rights	500,502,99 6	478,610,74 6	471,165,837	7,444,909	21,086,029	21,892,25 0
Percentag e of votes cast	N/A	N/A	98.4445%	1.5555%	N/A	N/A
Percentag e of total voting shares	79.5956%	76.1140%	74.9300%	1.1840%	3.3533%	N/A
Percentag e of total shares	78.9217%	75.4696%	74.2957%	1.1739%	3.3249%	N/A

The revocation of the auditor KPMG AUDIT SRL with headquarters in Bucharest, Bucharest – Ploiești Road no. 89A, Sector 1, registered with the Bucharest Trade Register under no. J40/4439/2000, with CUI 12997279, company authorized by the Chamber of Financial Auditors of Romania with authorization no. 9/2001, opinion issued by ASF no. 48/11.02.2016, starting with the date of this Ordinary General Meeting of Shareholders



Item 3

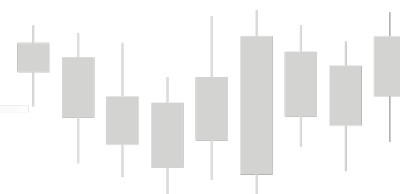
OGMS03	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	500,502,996	485,577,985	476,083,722	9,494,263	14,403,790	14,925,011
Percentage of votes cast	N/A	N/A	98.0448 %	1.9552%	N/A	N/A
Percentage of total voting shares	79.5956%	77.2220%	75.7121%	1.5099%	2.2907%	N/A
Percentage of total shares	78.9217%	76.5682%	75.0711%	1.4971%	2.2713%	N/A

The appointment of the auditor JPA AUDIT & CONSULTANTA SRL with headquarters in Bucharest, B-dul Mircea Vodă no. 35, Bl. M27, Et. 3, Ap. 9, Sector 3, with CUI: 14863621, registered with the Bucharest Trade Register under number J40/2008/2002, company authorized by the Chamber of Financial Auditors of Romania with authorization no. 319/2003, opinion issued by ASF no. 68/11.06.2025, for the auditing of the individual and consolidated financial statements for the fiscal years 2025, 2026 and 2027, establishing the auditor's mandate until 30.04.2027, as well as authorizing the General Manager and the Financial Manager in the name and on behalf of the Company, with full power and authority:

- i. to negotiate the terms and conditions of the auditor's mandate, as well as to negotiate, approve and sign any documents, respectively to perform any necessary, useful or opportune legal acts and deeds in connection with the above;
- ii. to authorize representatives of the Company to sign any such documents, perform any such formalities and perform any such actions.

Item 4

Given the rejection of item 3 on the EGMS agenda of 21.10.2025, item 4 on the OGMS agenda remained without purpose.



Item 5

OGMS05	Quorum	Votes cast	'For'	'Against'	'Abstineneces'	Uncast votes
Voting rights	500,502,996	498,148,164	-	-	-	-
Percentage of votes cast	N/A	N/A	-	-	N/A	N/A
Percentage of total voting shares	79.5956%	79.2211%	-	-	-	N/A
Percentage of total shares	78.9217%	78.5504%	-	-	-	N/A

The election of 3 members to the Board of Directors of the Company is approved, in order to complete the number of members, in accordance with the provisions of art. 17.6 of the Articles of Association. The 3 new members elected are:

- Mr. Podariu Aurel Constantin – 89.80% of the votes cast
- Marketing Expert Consulting SRL represented by Mr. Tudor Adinel – 54.85% of the votes cast
- Mr. Logofătu Cristian Ion – 54.53% of the votes cast

Thus, the composition of the Board of Directors of the Issuer is made up of: Ivylon Management SRL represented by Mr. Logofătu Mihai, Mr. Anghel Lucian Claudiu, Mr. Podariu Aurel Constantin, Marketing Expert Consulting SRL represented by Mr. Tudor Adinel and Mr. Logofătu Cristian.



Item 6

OGMSo6	Quorum	Votes cast	'For'	'Against'	'Abstinenences'	Uncast votes
Voting rights	500,502,996	499,728,406	499,245,969	482,437	193,496	774,590
Percentage of votes cast	N/A	N/A	99.9035%	0.0965%	N/A	N/A
Percentage of total voting shares	79.5956%	79.4724%	79.3956%	0.0767%	0.0308%	N/A
Percentage of total shares	78.9217%	78.7996%	78.7235%	0.0761%	0.0305	N/A

The date of 07 November 2025 is approved as the registration date for identifying the shareholders affected by the decisions adopted by the EGMS, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and the date of 06 November 2025 as the "ex-date" calculated in accordance with the provisions of art. 2 para. (2) lett. (I) of Regulation no. 5/2018. The payment date is not applicable.



Item 7

OGMS07	Quorum	Votes cast	'For'	'Against'	'Abstineneces'	Uncast votes
Voting rights	500,502,996	498,749,203	497,003,201	1,746,002	237,613	1,753,793
Percentage of votes cast	N/A	N/A	99.6499%	0.3501%	N/A	N/A
Percentage of total voting shares	79.5956%	79.3166%	79.0390%	0.2777%	0.0378%	N/A
Percentage of total shares	78.9217%	78.6451%	78.3698%	0.2753%	0.0375%	N/A

The authorization, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFĂȚU, as legal representative of the Chairman of the Board of Directors of the Company, is approved to sign the shareholders' resolutions and any other documents related to them and to carry out all procedures and formalities provided by law for the purpose of implementing the shareholders' resolutions, including the formalities of their publication and registration in the Trade Register or with any other public institution

Chairman of the Board of Directors

By representative Mihai-Alexandru-Constantin LOGOFĂȚU

