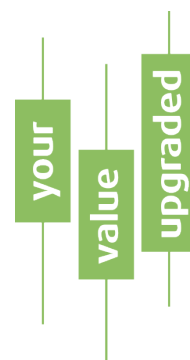


Current Report no. 35 / 2025

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	28.04.2025
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergeant Ion Nuțu str , One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergeant Ion Nuțu str , One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28, BNET28A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



OGMS and EGMS decisions of 28 April 2025

Ordinary General Meeting of Shareholders

Today, 28th of April 2025, at 11:00 p.m. (Romanian time), the shareholders of BITTNET SYSTEMS S.A., (the Company) met in the Ordinary General Meeting of Shareholders (OGMS) of the Company, at the first call, both in physical form at the HQ in Bucharest, adress: Str. Sergent Nutu Ion no. 44, district 5, One Controceni Park Building, 4th floor, as well as in electronic format through the communication systems made available to shareholders by the Company.

The OGMS meeting was opened by Mr. Mihai-Alexandru-Constantin Logofatu, as the legal representative of the President of the Board of Directors:

1. The convening notice for the OGMS published on the Company's website - (<https://investors.bittnet.ro/>) and on the BVB website (<https://www.bvb.ro>) on 26.03.2025, in the Official Gazette of Romania, Part IV, number 1500 of 27.03.2025 and in the National newspaper of 27.03.2025;
2. The provisions of the Companies Law no. 31/1990, republished, with subsequent amendments and additions (Law no. 31/1990);
3. The provisions of Law no. 297/2004 on the capital market, with subsequent amendments and additions (Law no. 297/2004);
4. The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, with subsequent amendments and additions (Law no. 24/2017);
5. The provisions of FSA Regulation no. 5 of 2018 on securities issuers and operations, with subsequent amendments and additions (Regulation no. 5/2018);
6. Provisions of CNVM Regulation no. 6/2009 regarding the exercise of certain shareholder rights during general meetings of commercial companies, with subsequent amendments and additions (Regulation no. 6/2009)

Following the debates, the Company's shareholders adopted the following decisions regarding the items on the agenda with the following results:



Item 1

OGMS01	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,078,428	465,540,132	463,561,531	1,978,601	537,921	538,296
Percentage of casted votes	NA	NA	99.5750%	0.4250%	NA	NA
Percentage of total shares with voting rights	74.1210%	74.0354%	73.7207%	0.3147%	0.0855%	NA
Percentage of total shares	73.4935%	73.4086%	73.0966%	0.3120%	0.0848%	NA

The approval of the election of the Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFATU and of the secretary of the meeting, Ms. Ioana PRECUP, lawyer, who shareholder of the Company, according to the procedure for organizing and conducting the general meetings of the Company's shareholders.



Item 2

OGMSo2	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,428	403,430,738	401,360,901	2,069,837	62,582,198	62,997,690
Percentage of casted votes	NA	NA	99.4869%	0.5131%	NA	NA
Percentage of total shares with voting rights	74.1766%	64.1580%	63.8289%	0.3292%	9.9525%	NA
Percentage of total shares	73.5487%	63.6149%	63.2885%	0.3264%	9.8683%	NA

The approval of the individual and consolidated annual financial statements for the financial year 2024, based on the Report of the Board of Directors (in the form of Universal Registration Document) and the Report of the Independent Auditor.

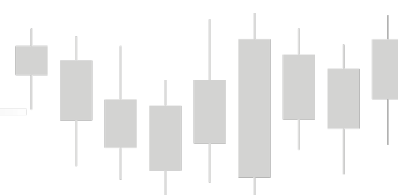
*According to art. 126 of Law 31/1990, the members of the Administrative Council abstained from voting.



Item 3

OGMS03	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,428	414,660,848	399,603,725	15,057,123	51,767,205	51,767,580
Percentage of casted votes	NA	NA	96.3688%	3.6312%	NA	NA
Percentage of total shares with voting rights	74.1766%	65.9440%	63.5494%	2.3946%	8.2326%	NA
Percentage of total shares	73.5487%	65.3857%	63.0114%	2.3743%	8.1629%	NA

The approval of the fixed remuneration of the members of the Board of Directors for the year 2025 in the amount of RON 200,000/year gross for each member of the Board of Directors and RON 240,000/year gross for the Chairman of the Board of Directors. The fixed remuneration will be due to the members of the Board of Directors pro-rata with the period of the year in which they exercised their functions within the Board of Directors.



Item 4

OGMS04	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,428	442,775,081	344,543,880	98,231,201	23,652,972	23,653,347
Percentage of casted votes	NA	NA	77.8147%	22.1853%	NA	NA
Percentage of total shares with voting rights	74.1766%	70.4150%	54.7932%	15.6218%	3.7616%	NA
Percentage of total shares	73.5487%	69.8189%	54.3293%	15.4896%	3.7297%	NA

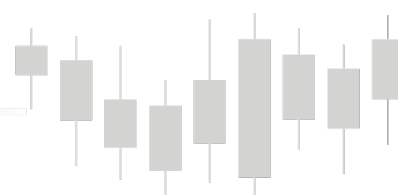
Approval of the maximum limit of additional remuneration of the members of the Board of Directors entrusted with specific functions within the Board of Directors, as well as the fixed remuneration of the Company's directors for 2025 according to the supporting documents related to the OGMS, to which is added the variable remuneration conditional on performance according to the remuneration policy.



Item 5

OGMS05	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,428	465,383,465	460,596,374	4,787,091	1,042,787	1,044,963
Percentage of casted votes	NA	NA	98.9714%	1.0286%	NA	NA
Percentage of total shares with voting rights	74.1766%	74.0105%	73.2492%	0.7613%	0.1658%	NA
Percentage of total shares	73.5487%	73.3839%	72.6290%	0.7549%	0.1644%	NA

Approval of the profit distribution proposals, as presented to shareholders through the supporting documents related to the OGMS



Item 6

OGMSo6	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,428	404,460,566	401,891,198	2,569,368	61,967,487	61,967,862
Percentage of casted votes	NA	NA	99.3647%	0.6353%	NA	NA
Percentage of total shares with voting rights	74.1766%	64.3218%	63.9132%	0.4086%	9.8548%	NA
Percentage of total shares	73.5487%	63.7773%	63.3721%	0.4052%	9.7713%	NA

The approval of discharge of the Board of Directors of the Company for the financial year 2024.

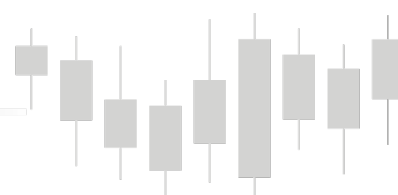
*According to art. 126 of Law 31/1990, the members of the Board of Administration abstained from voting on this item



Item 7

OGMS07	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,432	453,406,031	364,281,085	89,124,946	12,581,323	13,022,401
Percentage of casted votes	NA	NA	80.3432%	19.6568%	NA	NA
Percentage of total shares with voting rights	74.1766%	72.1057%	57.9320%	14.1736%	2.0008%	NA
Percentage of total shares	73.5487%	71.4952%	57.4416%	14.0536%	1.9839%	NA

The approval of the Revenue and Expenditure Budget for the 2025 financial year.



Item 8

OGMSo8	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,428,432	445,949,738	437,185,282	8,764,456	20,128,315	20,478,694
Percentage of casted votes	NA	NA	98.0347%	1.9653%	NA	NA
Percentage of total shares with voting rights	74.1766%	70.9199%	69.5261%	1.3938%	3.2010%	NA
Percentage of total shares	73.5487%	70.3195%	68.9375%	1.3820%	3.1739%	NA

The approval of the Remuneration Report for 2024, as presented to shareholders through the supporting documents related to the OGMS.

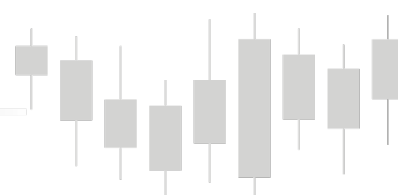
Item 9

OGMSo9	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,771,045	444,734,238	351,444,254	93,289,984	21,343,815	22,036,807
Percentage of casted votes	NA	NA	79.0234%	20.9766%	NA	NA
Percentage of total	74.2311%	70.7266%	55.8906%	14.8360%	3.3943%	NA



shares with voting rights						
Percentage of total shares	73.6027%	70.1278%	55.4174%	14.7104%	3.3656%	NA

The approval of the remuneration policy, as presented to shareholders through the supporting documents related to the OGMS.



Item 10

OGMS10	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,771,045	465,463,606	464,275,931	1,187,675	950,060	1,307,439
Percentage of casted votes	NA	NA	99.7448%	0.2552%	NA	NA
Percentage of total shares with voting rights	74.2311%	74.0232%	73.8343%	0.1889%	0.1511%	NA
Percentage of total shares	73.6027%	73.3965%	73.2092%	0.1873%	0.1498%	NA

The approval of May 15th, 2025 as the registration date for identifying the shareholders affected by the decisions adopted by the OGMS, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and the date of May 14, 2025 as the "ex-date" calculated in accordance with the provisions of art. 2 para. (2) lett. (l) of Regulation no. 5/2018. The payment date is not applicable.



Item 11

OGMS11	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	466,771,045	465,735,842	463,382,729	2,353,113	617,714	1,035,203
Percentage of casted votes	NA	NA	99.4948%	0.5052%	NA	NA
Percentage of total shares with voting rights	74.2311%	74.0665%	73.6923%	0.3742%	0.0982%	NA
Percentage of total shares	73.6027%	73.4394%	73.0684%	0.3711%	0.0974%	NA

The approval of the power of attorney, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFATU, as legal representative of the Chairman of the Board of Directors of the Company, to sign the shareholders' resolutions and any other documents related to them and to carry out all procedures and formalities provided by law for the purpose of implementing the shareholders' resolutions, including the formalities of their publication and registration in the Trade Register or with any other public institution.



Extraordinary General Meeting of Shareholders

Today, 28th of April 2025, at 12:00 p.m. (Romanian time), the shareholders of BITTNET SYSTEMS S.A., (the Company) met in the Extraordinary General Meeting of Shareholders (EGMS) of the Company, at the first call, both in physical form at the HQ in Bucharest, address: Str. Sergent Nutu Ion no. 44, district 5, One Controceni Park Building, 4th floor, as well as in electronic format through the communication systems made available to shareholders by the Company.

The OGMS meeting was opened by Mr. Mihai-Alexandru-Constantin Logofatu, as the legal representative of the President of the Board of Directors:

1. The convening notice for the EGMS published on the Company's website - (<https://investors.bittnet.ro/>) and on the BVB website (<https://www.bvb.ro>) on 26.03.2025, in the Official Gazette of Romania, Part IV, number 1500 of 27.03.2025 and in the National newspaper of 27.03.2025;
2. The provisions of the Companies Law no. 31/1990, republished, with subsequent amendments and additions (Law no. 31/1990);
3. The provisions of Law no. 297/2004 on the capital market, with subsequent amendments and additions (Law no. 297/2004);
4. The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, with subsequent amendments and additions (Law no. 24/2017);
5. The provisions of FSA Regulation no. 5 of 2018 on securities issuers and operations, with subsequent amendments and additions (Regulation no. 5/2018);
6. Provisions of CNVM Regulation no. 6/2009 regarding the exercise of certain shareholder rights during general meetings of commercial companies, with subsequent amendments and additions (Regulation no. 6/2009)

Following the debates, the Company's shareholders adopted the following decisions regarding the items on the agenda with the following results:



Item 1

EGMS01	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,238,487	459,270,582	457,645,666	1,624,916	553,706	967,905
Percentage of casted votes	NA	NA	99.6462%	0.3538%	NA	NA
Percentage of total shares with voting rights	73.1922%	73.0383%	72.7799%	0.2584%	0.0881%	NA
Percentage of total shares	72.5726%	72.4200%	72.1637%	0.2562%	0.0873%	NA

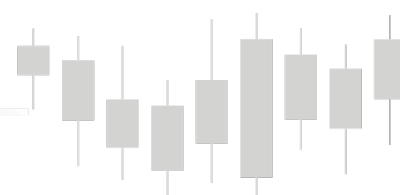
The approval of the election of the Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFATU and of the secretary of the meeting, Ms. Ioana PRECUP, lawyer, who shareholder of the Company, according to the procedure for organizing and conducting the general meetings of the Company's shareholders.



Item 2

EGMS02	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,583,400	459,526,181	456,147,627	3,378,554	593,447	1,057,219
Percentage of casted votes	NA	NA	99.2648%	0.7352%	NA	NA
Percentage of total shares with voting rights	73.2471%	73.0790%	72.5417%	0.5373%	0.0944%	NA
Percentage of total shares	72.6270%	72.4603%	71.9275%	0.5327%	0.0936%	NA

The approval of a share buyback program of the Company through one or more public offers, or transactions concluded directly on the main market on which the Company's shares are traded and in accordance with the applicable legal provisions, in the amount of RON 5,000,000 (five million). The purpose of this market operation will be to reduce the share capital by canceling the respective shares. The minimum price of the shares repurchased will be equal to the nominal value, namely 0.1 RON/share, and the maximum price will be equal to 1 RON/share. A mandate is granted to the Board of Directors to carry out any and all operations necessary to carry out this decision, including but not limited to: establishing the redemption price, signing the documents and submitting them to the competent authorities and capital market institutions, choosing the intermediary through which the operation will be carried out, establishing the opportunity and timing of the redemption program to be carried out, during the year 2025, depending on the context and Market conditions.



Item 3

EGMS03	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,583,400	460,146,805	459,069,226	1,077,579	317,736	436,595
Percentage of casted votes	NA	NA	99.7658%	0.2342%	NA	NA
Percentage of total shares with voting rights	73.2471%	73.1777%	73.0063%	0.1714%	0.0505%	NA
Percentage of total shares	72.6270%	72.5581%	72.3882%	0.1699%	0.0501%	NA

The approval of the amendment to art. 5.1 of the Articles of Association, in accordance with the provisions of the Order of the President of the National Institute of Statistics no. 377/17.04.2024 regarding the approval of the Classification of Activities in the National Economy Rev3, as well as with the provisions of Law no. 31/1990, amended and republished, as follows:

Art. 5.1 Main activity: CAEN Code – 6290 Other information technology service activities

The company will also be able to carry out other activities, in compliance with all prior approvals/authorizations required by law, such as:

4650 Wholesale of computer and telecommunications equipment

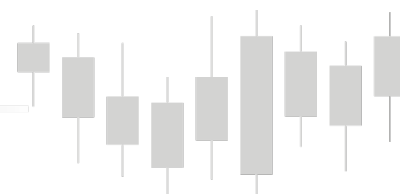
4740 Retail sale of computer and telecommunications equipment

6110 Telecommunications activities via cable, wireless and satellite networks

6120 Telecommunications resale and brokerage activities

6190 Other telecommunications activities

6210 Custom software development activities (customer-oriented software)



6220 Information technology and management (management and operation) consultancy activities of computing resources

6020 Television broadcasting activities, video distribution activities

6039 Other content distribution activities

6310 Data processing, web page management and related activities

6811 Buying and selling own real estate

6820 renting of own or leased real estate

7020 Business and management consultancy activities

7733 Rental and leasing activities of office machinery and equipment (including computers) - without leasing

8559 Other forms of education n.e.c.

9510 Repair and maintenance of computers and communications equipment

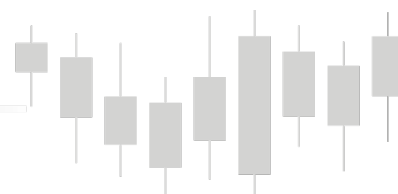


Item 4

EGMS04	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,583,400	455,132,367	455,129,548	2,819	1,875,645	5,451,033
Percentage of casted votes	NA	NA	99.9994%	0.0006%	NA	NA
Percentage of total shares with voting rights	73.2471%	72.3802%	72.3798%	0.0004%	0.2983%	NA
Percentage of total shares	72.6270%	71.7674%	71.7670%	0.0004%	0.2958%	NA

The approval of the amendment of the following articles of the Articles of Association, in accordance with the provisions of Law no. 11/2025 amending and supplementing Law no. 24/2017 on issuers of financial instruments and market operations:

- Art. 6.2 The quality of shareholder of Bittnet Systems SA is certified by an account statement issued by Depozitarul Central SA or by the participants in the trading system administered by the Bucharest Stock Exchange or in the clearing and settlement system administered by Depozitarul Central.
- Art. 7.5.7. The Board of Directors is authorized, for a period of four years, namely until April 28, 2029; to decide to increase the subscribed share capital, through one or more issues of ordinary or preferential shares, under the terms of the Law, without exceeding at any time 50% of the total shares of the company existing on April 28, 2025.
- Art. 9.4 and Art. 9.15 are eliminated. The articles in the Articles of Association will be renumbered accordingly.
- Art.12.4 The ordinary general meeting, in addition to the issues on the agenda, will deliberate to make a decision that:



h) merger with other companies or division of the company, except in the situation where the approval of the general meeting of shareholders is not necessary, according to the provisions of Law no. 31/1990, amended and republished;

i) bond issuance, namely the approval of the main elements of the issuance and the offer, such as: the maximum number of bonds issued, the type of offer (private or public), the types/structure of the bonds offered, a maturity range;

- Art.12.8 For the attribution provided for in point f), the delegation of attributions is granted for a period of 4 (four) years from the date of the decision of the general meeting of shareholders, in accordance with the provisions of Law no. 24/2017 on the capital market.

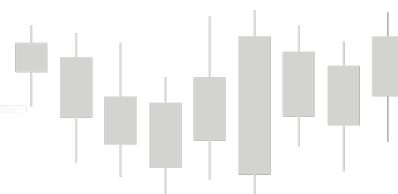
- Art.13.4 If the agenda includes the appointment of members of the Board of Directors, shareholders who wish to propose candidates shall submit their proposals within the period indicated in the convening notice, namely no later than 8 calendar days after the publication of the convening notice of the general meeting of shareholders. If the item regarding the appointment of members of the Board of Directors was included on the agenda as a result of the supplement to the agenda by the shareholders, proposals regarding candidates for the positions of administrators may be made within 3 working days following the publication of the supplement to the convening notice in the Official Gazette. The request regarding the proposal of candidates shall include information regarding the name, place of residence and professional qualification of the persons proposed for the respective positions, and any other documents or information about the candidate requested by the convening notice or the nomination procedure shall be attached to the request.

- Art. 16.3 The general meeting will elect, from among the shareholders present, a meeting secretary, who will verify the list of shareholders' attendance, indicating the share capital each represents, the minutes drawn up by the technical secretary and the fulfillment of all formalities required by law and the articles of association.

- Art.16.8, Art.16.10 and Art.16.11 are eliminated. The articles in the Articles of Association will be renumbered accordingly.

- Art.17.1 The Company is managed in a unitary system by a Board of Directors consisting of 5 (five) members, elected by the Ordinary General Meeting of Shareholders for a period of 4 years, with the possibility of members being elected for successive mandates. At least one of the members of the Board of Directors must be independent.

- Art.19.3 is supplemented with letter k) as follows:



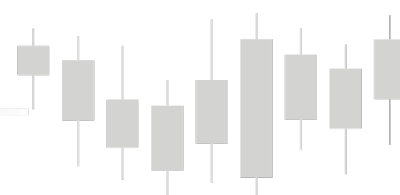
k) updates the procedure for holding general meetings of shareholders, according to the law and the amendments made to the articles of association;

- Art. 22.2 The annual financial statements are audited by the financial auditor, in accordance with the legal regulations regarding financial auditing.
- Art. 28 Unless otherwise provided by law, the merger or division is decided by the General Meeting under the conditions established for amending the company's articles of association.

Item 5

EGMS05	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,583,400	459,272,827	457,475,339	1,797,488	361,588	1,310,573
Percentage of casted votes	NA	NA	99.6086%	0.3914%	NA	NA
Percentage of total shares with voting rights	73.2471%	73.0387%	72.7528%	0.2859%	0.0575%	NA
Percentage of total shares	72.6270%	72.4203%	72.1369%	0.2834%	0.0570%	NA

Approval of the cancellation of the EGMS Decision no. 09 of 27.04.2023 regarding the increase in share capital by issuing a number of 63,417,672 preferential shares, as voted by the extraordinary general meeting of 27.04.2023, is approved. The withdrawal of the BNETR18 preferential rights issued in order to carry out this operation and their cancellation is approved.



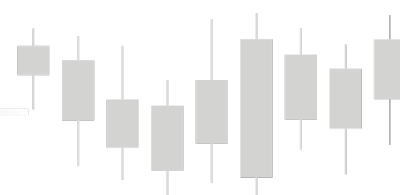
Item 6

EGMSo6	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,588,400	367,081,686	280,930,176	86,151,510	93,387,855	93,506,714
Percentage of casted votes	NA	NA	76.5307%	23.4693%	NA	NA
Percentage of total shares with voting rights	73.2479%	58.3774%	44.6766%	13.7008%	14.8516%	NA
Percentage of total shares	72.6278%	57.8832%	44.2984%	13.5848%	14.7258%	NA

The approval of annulment of EGMS Decision No. 11 of 27.04.2023, regarding the approval of a long-term remuneration plan, based on participation in the company's capital for a maximum of 10% of the total shares of the Company ("Plan") as voted by the extraordinary general meeting of 27.04.2023, is approved.

Item 7

EGMSo7	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,588,404	458,392,379	455,884,162	2,508,217	1,733,876	2,196,025
Percentage of casted votes	NA	NA	99.4528%	0.5472%	NA	NA
Percentage of total	73.2479%	72.8987%	72.4998%	0.3989%	0.2757%	NA



shares with voting rights						
Percentage of total shares	72.6278%	72.2815%	71.8860%	0.3955%	0.2734%	NA

The ratification of the Decision of the Board of Directors dated 25.03.2025, which decided to contract and supplement by the subsidiary companies Dendrio Solutions SRL and Dendrio Technology SRL, a banking loan product from Banca Romana pentru Dezvoltare - Societe Generale.

Item 8

EGMS08	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,588,404	459,491,025	458,525,661	965,364	285,230	1,097,379
Percentage of casted votes	NA	NA	99.7899%	0.2101%	NA	NA
Percentage of total shares with voting rights	73.2479%	73.0734%	72.9199%	0.1535%	0.0454%	NA
Percentage of total shares	72.6278%	72.4547%	72.3025%	0.1522%	0.0450%	NA

The approval of the date of May 15th, 2025 as the registration date for identifying the shareholders affected by the decisions adopted by the EGMS, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and the date of May 14, 2025 as the "ex-date" calculated in accordance with the provisions of art. 2 para. (2) lett. (I) of Regulation no. 5/2018. The payment date is not applicable



Item 9

EGMS09	Cvorum	Casted Votes	'FOR'	'AGAINST'	'Abstention'	Unexpressed
Voting rights	460,588,404	459,838,441	457,928,295	1,910,146	570,427	749,963
Percentage of casted votes	NA	NA	99.5846%	0.4154%	NA	NA
Percentage of total shares with voting rights	73.2479%	73.1286%	72.8249%	0.3038%	0.0907%	NA
Percentage of total shares	72.6278%	72.5095%	72.2083%	0.3012%	0.0899%	NA

The approval of the power of attorney, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFATU, as legal representative of the Chairman of the Board of Directors of the Company, to sign the shareholders' resolutions and any other documents related to them and to carry out all procedures and formalities provided by law for the purpose of implementing the shareholders' resolutions, including the formalities of their publication and registration in the Trade Register or with any other public institution.

Chairman of the Board of Directors

By representative Mihai-Alexandru-Constantin LOGOFĂTU

