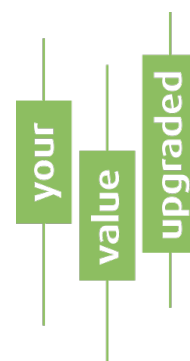


Current Report no. 44 / 2024

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	07.08.2024
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28, BNET28A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Start of the share repurchase program

BITTNET SYSTEMS S.A. (referred to as the "Company" / the "Group" or the "Issuer") informs investors about the Decision of the Board of Directors from 06.08.2024 regarding the start of a buy back program of own shares, starting from 07.08.2024, in accordance with EGMS resolution no. 04/25.04.2024.

The duration of the program will be 18 months from the date of registration of the EGMS resolution in the records of Romanian Trade Register, a period that began in 05.08.2024.

The maximum number of shares that could be repurchase is 10,000,000 ordinary, common, dematerialized shares, with an individual face value of 0.1 ron, within the limit of a maximum budget allocated for this operation of RON 2,000,000.

The intermediary through which this market operation will take place is BRK FINANCIAL GROUP S.A and the maximum daily volume redeemed will be within the limit of 25% of the average daily volume of shares that are traded on the Market, according to art. 3 paragraph (3) lit. b) from EU Delegated Regulation 2016/1052.

The price at which the repurchase program will be made is in the range established by EGMS resolution no. 04 /25.04.2024: the minimum price 0.1 RON/share (the face value), and the maximum price 0.25 RON/share.

According to EGMS resolution no. 04/25.04.2024 the repurchase program will be carried out for the following possible destinations: for the implementation of stock option programs, as well as for any other destination permitted by law, including the cancellation of the acquired shares. The implementation of this program will be carried out from own sources.

The President of the Board of Directors

Through representative Mihai-Alexandru-Constantin LOGOFATU

