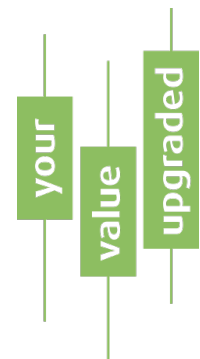


Current Report no. 20 / 2024

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	28.02.2024
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28 - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Board Decision – new Corporate Bond Offer

BITTNET SYSTEMS SA (referred to as the "Company" / "Issuer" / "Group") informs the investors and interested parties about the Decision of the Issuer's Board of Directors regarding the launch of an initial public offering for sale of corporate bonds, unsecured, non-convertible, issued in Romanian currency.

Thus, a maximum number of 150,000 bonds will be offered for sell, with a face value of 100 ron/bond and a total nominal value of 15,000,000 ron. The main coordinates for this financial instrument:

- fixed annual interest: 9%, payable quarterly through the mechanism of the Central Depository
- maturity: 4 years from the issue date
- minimum subscription: 10 bonds

Similar to the previous successfully offer (from December 2023) the buy orders will be place in an extended range price: between 94 ron and 106 ron per bond – respectively between 94% and 106% of the face value. At the end of the offer period – 10 days – the Issuer will fix the sale price, according to the above-mentioned interval. Subscription orders placed at a price above the fixed price (or at the fixed price) will be accepted, while subscription orders below the fixed price will be invalidated. All accepted subscriptions will be validated at the same price (fixed price) so that all investors will buy the bonds directly from the Issuer at the same price.

The prospectus related to the Public Offer will be submitted for the approval of the Financial Supervisory Authority, in the following period, and the Offer will start after receiving the approval from the authority. The intermediary for this operation is TRADEVILLE SSIF.

We attach to this current report the Decision of the Board of Directors regarding the approval of the public offer.

President of the Board

Mihai-Alexandru-Constantin LOGOFĂTU

