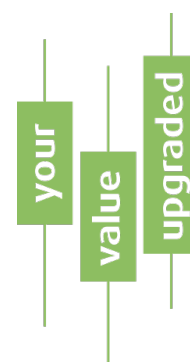


## Current Report no. 03 / 2024

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	08.01.2024
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 <sup>th</sup> floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 <sup>th</sup> floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET26E, BNET27A, BNET28 - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



## Candidates for new Board of Directors

**BITTNET SYSTEMS S.A.** (referred to as the "Company" / "Issuer" / "Group") informs the investors about the validation of applications for the new Board of Directors of the Issuer – considering that the current mandates of the current members will expire on 29 January 2024. Thus, the proposals received for the future Board of Directors of the Issuer, as follows:

- Ivylon Management SRL, a Romanian company based in Bucharest Sector 6, Drumul SĂRII, No. 45, (formerly no. 27), room 1, CUI 41260660, represented by Mr. **Logofătu Mihai-Alexandru-Constantin** (<https://ro.linkedin.com/in/mihailogo>) Romanian citizen domiciled in Bucharest. Ivylon Management through Mr. Mihai Logofătu currently holds the position of President of the Issuer's Board of Directors, and Mr. Mihai Logofătu is one of the founders of the Issuer and General Manager since the establishment of the Company. The proposal was made by Mr. Logofătu Cristian as a current member of the Board of Directors.
- Mr. **Constantinescu Gabriel-Claudiu** (<https://ro.linkedin.com/in/claudiuconstantinescu>), Romanian citizen resident in Bucharest – candidate for the position of independent administrator. The proposal was made by Mr. Logofătu Cristian as a current member of the Board of Directors.
- Mr. **Mihu Raul-Manuel** (<https://ro.linkedin.com/in/raul-mihu-1959873>), Romanian citizen resident in Bucharest – candidate for the position of independent administrator. The proposal was made by Mr. Logofătu Cristian as a current member of the Board of Directors.
- Mr. **Anghel Lucian-Claudiu** (<https://www.linkedin.com/in/lucian-anghel-a3bb7b185/?originalSubdomain=ro>), Romanian citizen resident in Bucharest – candidate for the position of independent administrator, self-nomination. Mr. Anghel currently holds the position of Vice President of the Issuer's Board of Directors.
- Ms. **Mănițiu Anca** (<https://www.linkedin.com/in/anca-manitiu/?originalSubdomain=ro>) Romanian citizen resident in Bucharest, proposal made by Mr. Vizental Rudolf-Paul, as a current member of the Board of Directors. Ms. Mănițiu is the permanent representative of Dynamic Data Drawings SRL, current member of the Issuer's Board of Directors.
- Quercus Solutions SRL, a Romanian company based in Bucharest Sector 2, Strada Tony Bulandra, No. 44, Room no. 4, CUI 46309099, number in the Trade Register: J40/11416/2022 represented by Mr.



**Micheş Paul** (<https://www.linkedin.com/in/paulmiches/?originalSubdomain=ro> ) Romanian citizen resident in Bucharest – candidate for the position of independent administrator. The proposal was made by Mr. Vizental Rudolf-Paul, as a current member of the Board of Directors.

- Eccleston Square Capital Limited, a company registered in the United Kingdom of Great Britain and Northern Ireland with its registered office at Manison House, Manchester Road, Altrincham, Cheshire, England, WA144RW registered in the UK Companies Register with registration code 15388131 represented by Mr. **Ciucu Bogdan-Andrei** (<https://www.linkedin.com/in/bogdan-ciucu-842396/> ) Romanian citizen with Romanian and British citizenship – candidate for the position of independent administrator. The proposal was made by Logofătu Cristian and Vizental Rudolf-Paul, as current members of the Board of Directors.

The Ordinary General Meeting of Bittnet Systems SA Shareholders was convened for 25 January 2024 to vote the new members of the Board with a 4-year term in office. Shareholders from the reference date, 12 January 2024, are entitled to vote at this General Meeting.

President of the Board

Mihai-Alexandru-Constantin LOGOFĂTU

