

Ratification of the decision by the Board of Directors - regarding the extension of a credit product for the subsidiary company

Despite the repeated amendments to the articles of association, which allow the Board of Directors to decide on loans and financing, granting of guarantees to peer companies in the Group, etc., changes made over the years taking into account the requirements and inputs of each partner bank, the legal departments of commercial banks can request the consent of the shareholders for contracting of credit products or the extension of such products both at the level of the Issuer and for the companies part of its Group.

