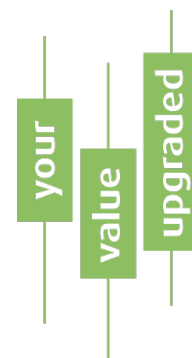


Current Report no. 51 / 2023

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	30.10.2023
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23A, BNET26E, BNET27A – bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Results report on the General Shareholders Meetings from 30.10.2023

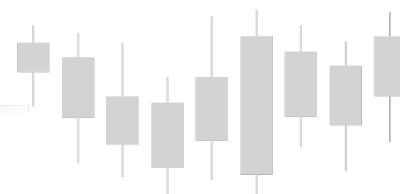
Ordinary General Shareholders Meeting

Today, 30 of October 2023, 11:00 AM (Romanian time), the shareholders of BITTNET SYSTEMS SA, (“the Company”) met in the Ordinary General Shareholders Meeting (“OGSM”) of the Company, at the first convocation, at the Bucharest headquarters located in Bucharest, 44 Sergent Ion Nuțu street, One Cotroceni Park, A and B entries, 4th Floor, district 5, Bucharest, as well as in electronic format, through the two-way communication systems made available to shareholders by the Company.

The OGSM meeting was opened by Mr. Mihai-Alexandru-Constantin Logofatu, as legal representative of the Chairman of the Board of Directors.

In accordance with:

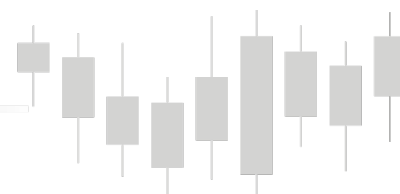
1. The convening notice for the OGSM published on the Company's website (<https://investors.bittnet.ro/>) and on the BSE's website (<https://www.bvb.ro/>) on 25.09.2023, in the Romanian Official Gazette, Part IV, no. 4303 from 27.09.2023, and in the National newspaper from 27.09.2023;
2. The provisions of the Companies Law no. 31/1990, republished, with subsequent amendments and completions (Law no. 31/1990);
3. The provisions of Law no. 297/2004 regarding the capital market, with the subsequent modifications and completions (Law no. 297/2004);
4. The provisions of Law no. 24/2017 on the issuers of financial instruments and market operations, with subsequent amendments and completions (Law no. 24/2017);
5. The provisions of the FSA Regulation no. 5 of 2018 regarding issuers and operations with securities, with subsequent amendments and completions (Regulation no. 5/2018);
6. The provisions of the CNVM Regulation no. 6/2009 on the exercise of certain rights of shareholders in the general meetings of companies, with subsequent amendments and completions (Regulation no. 6/2009)



Item 1

OGSMo1	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	356,856,693	355,948,883	354,057,273	1,891,610	357,245	907,810
Percentage of casted votes	NA	NA	99.4686%	0.5314%	NA	NA
Percentage of total shares with voting rights	57.1035%	56.9582%	56.6556%	0.3027%	0.0572%	NA
Percentage of total shares	56.2709%	56.1277%	55.8294%	0.2983%	0.0563%	NA

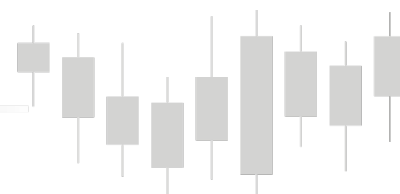
Approves, according to the procedure for organizing and conducting the general meetings of the Company's shareholders, the election of the Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFATU, and the secretary of the meeting, Ms. Ioana PRECUP, who is a shareholder of the Company.



Item 2

OGSMo2	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	356,856,693	354,379,533	352,825,996	1,553,537	2,374,667	2,477,160
Percentage of casted votes	NA	NA	99.5616%	0.4384%	NA	NA
Percentage of total shares with voting rights	57.1035%	56.7071%	56.4585%	0.2486%	0.3800%	NA
Percentage of total shares	56.2709%	55.8802%	55.6353%	0.2450%	0.3744%	NA

Revoke of BDO AUDIT SRL as the Company's auditor, based in Bucharest, Str. Invingatorilor no. 24, et. 1-4, Sector 3, registered at the Bucharest Trade Registry under no. J40/22485/1994, having CUI 6546223, company authorized by the Romanian Chamber of Financial Auditors with authorization no. 18/2001, opinion issued by ASF no. 374/20.11.2015 considering the ending of the audit contract, starting with the date of this General Meeting of Shareholders.



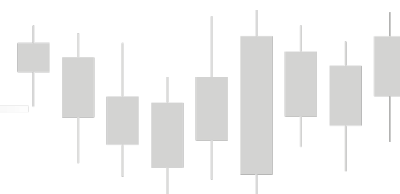
Item 3

OGSM03	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	356,856,693	353,894,948	351,302,040	2,592,908	2,961,745	2,961,745
Percentage of casted votes	NA	NA	99.2673%	0.7327%	NA	NA
Percentage of total shares with voting rights	57.1035%	56.6296%	56.2147%	0.4149%	0.4739%	NA
Percentage of total shares	56.2709%	55.8038%	55.3950%	0.4089%	0.4670%	NA

Approves the election of the new auditor LIONLINK AUDIT SRL, with headquarters in Cluj-Napoca, AVRAM IANCU Square, No. 15, Cluj County, registered at the Bucharest Trade Register under no. J12/1894/2009, having CUI 26097382, company authorized by the Romanian Chamber of Financial Auditors with authorization no. 944/04.12.2009, ASPAAS authorization no. FA944 for auditing of the individual and consolidated financial statements for the fiscal year 01.01.2023 – 31.12.2023, as well as the authorization of the Board of Directors, in the name and on behalf of the Company, with full power and authority:

- (i) to negotiate the terms and conditions of the mandate with LIONLINK AUDIT SRL, as well as to negotiate, approve and sign any documents, to perform any necessary, useful or opportune legal acts and facts in relation to the above;
- (ii) authorize representatives of the Company to sign any such documents, perform any such formalities and perform any actions.

The mandate of the auditor is established until 30.04.2024.

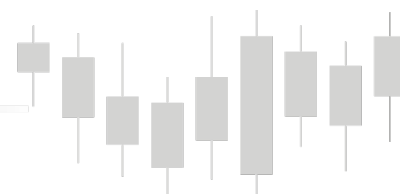


The Articles of Association of the Company, respectively article 22.4 thereof, will be updated accordingly.

Item 4

OGSMo4	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	356,856,693	355,927,125	353,921,666	2,005,459	905,277	929,568
Percentage of casted votes	NA	NA	99.4366%	0.5634%	NA	NA
Percentage of total shares with voting rights	57.1035%	56.9548%	56.6339%	0.3209%	0.1449%	NA
Percentage of total shares	56.2709%	56.1243%	55.8081%	0.3162%	0.1427%	NA

Approves the election of KPMG AUDIT SRL with headquarters in Bucharest, Soseaua Bucuresti - Ploiesti no. 89A, Sector 1, registered at the Bucharest Trade Registry under no. J40/4439/2000, having CUI 12997279, company authorized by the Chamber of Financial Auditors from Romania with authorization no. 9/2001, opinion issued by ASF no. 48/11.02.2016 to carry out the statutory audit of the individual financial statements of the companies part of Bittnet group, starting with the fiscal year 2024, as well as the authorization of the Board of Directors, in the name and on behalf of the Company, with full power and authority:



- (i) to negotiate the terms and conditions of the mandate of KPMG AUDIT SRL, as well as to negotiate, approve and sign any documents, respectively to perform any necessary, opportune legal acts in connection with the above;
- (ii) authorize representatives of the Company to sign any such documents, perform any such formalities and perform any actions. The auditor's mandate is established for a mandate that will start on 01.05.2024, until 30.04.2025.

From the date of appointment of KPMG AUDIT SRL as auditor of the Company, respectively 01.05.2024, the mandate of the previous auditor, LIONLINK AUDIT SRL, is revoked.

The Articles of Association of the Company, respectively article 22.4 thereof, will be updated accordingly.

Item 5

OGSMo5	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	356,856,693	356,408,527	354,466,987	1,941,540	448,166	448,166
Percentage of casted votes	NA	NA	99.4552%	0.5448%	NA	NA
Percentage of total shares with voting rights	57.1035%	57.0318%	56.7211%	0.3107%	0.0717%	NA
Percentage of total shares	56.2709%	56.2002%	55.8940%	0.3062%	0.0707%	NA

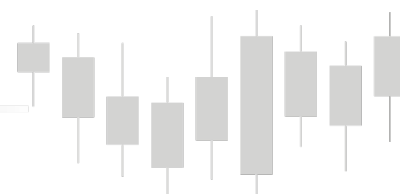


Approves the power of attorney, with the possibility of substitution, for Mr. Mihai Alexandru Constantin LOGOFATU, as the legal representative of the President of the Company's Board of Directors, to sign the resolutions of the shareholders, the updated Articles of Incorporation of the Company and any other related documents and to fulfill all the procedures and formalities provided by law for the purpose of implementing the decisions of the shareholders, including the formalities of their publication and registration in the Trade Register or any other public institution.

Item 6

OGSMo6	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	356,856,693	355,089,351	354,143,268	946,083	342,163	1,767,342
Percentage of casted votes	NA	NA	99.7336%	0.2664%	NA	NA
Percentage of total shares with voting rights	57.1035%	56.8207%	56.6693%	0.1514%	0.0548%	NA
Percentage of total shares	56.2709%	55.9922%	55.8430%	0.1492%	0.0540%	NA

Establishing the date of November 16th , 2023 as the registration date for the identification of the shareholders on whom the effects of the decisions adopted by the OGMS are reflected, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and the date of November 15th , 2023 as "ex-date" calculated in accordance with the provisions of art. 2 (2) lit. (i) from Regulation no. 5/2018. Payment date is not applicable.



Extraordinary General Shareholders Meeting

Today, 30 of October 2023, 12:00 PM (Romanian time), the shareholders of BITTNET SYSTEMS SA, (“the Company”) met in the Extraordinary General Shareholders Meeting (“EGSM”) of the Company, at the first convocation, at the Bucharest headquarters located in Bucharest, 44 Sergent Ion Nuțu street, One Cotroceni Park, A and B entries, 4th Floor, district 5, Bucharest, as well as in electronic format, through the two-way communication systems made available to shareholders by the Company.

The EGSM was opened by Mr. Mihai-Alexandru-Constantin Logofatu, as legal representative of the Chairman of the Board of Directors.

In accordance with:

1. The convening notice for the OGSM published on the Company's website (<https://investors.bittnet.ro/>) and on the BSE's website (<https://www.bvb.ro/>) on 25.09.2023, in the Romanian Official Gazette, Part IV, no. 4303 from 27.09.2023, and in the National newspaper from 27.09.2023;
2. The provisions of the Companies Law no. 31/1990, republished, with subsequent amendments and completions (Law no. 31/1990);
3. The provisions of Law no. 297/2004 regarding the capital market, with the subsequent modifications and completions (Law no. 297/2004);
4. The provisions of Law no. 24/2017 on the issuers of financial instruments and market operations, with subsequent amendments and completions (Law no. 24/2017);
5. The provisions of the FSA Regulation no. 5 of 2018 regarding issuers and operations with securities, with subsequent amendments and completions (Regulation no. 5/2018);
6. The provisions of the CNVM Regulation no. 6/2009 on the exercise of certain rights of shareholders in the general meetings of companies, with subsequent amendments and completions (Regulation no. 6/2009)

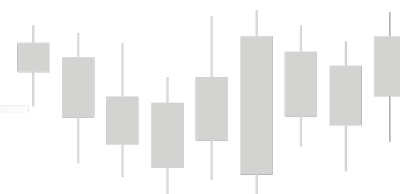
Following the debates, the Company's shareholders adopted the following decisions regarding the items on the agenda:



Item 1

EGSMo1	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	351,177,554	350,261,576	349,093,429	1,168,147	803,288	915,978
Percentage of casted votes	NA	NA	99.6665%	0.3335%	NA	NA
Percentage of total shares with voting rights	56.1947%	56.0482%	55.8612%	0.1869%	0.1285%	NA
Percentage of total shares	55.3753%	55.2309%	55.0467%	0.1842%	0.1267%	NA

Approves, according to the procedure for organizing and conducting the general meetings of the Company's shareholders, the election of the Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFATU, and the secretary of the meeting, Ms. Ioana PRECUP, lawyer, who is a shareholder of the Company.



Item 2

EGSMo2	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	351,177,554	350,567,485	347,716,948	2,850,537	601,036	610,069
Percentage of casted votes	NA	NA	99.1869%	0.8131%	NA	NA
Percentage of total shares with voting rights	56.1947%	56.0971%	55.6410%	0.4561%	0.0962%	NA
Percentage of total shares	55.3753%	55.2791%	54.8297%	0.4495%	0.0948%	NA

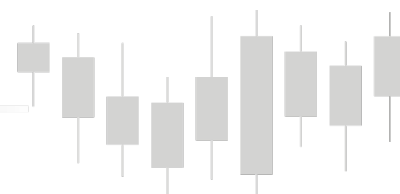
Ratification of the Decision of the Board of Directors dated 14.07.2023 regarding the extension of a credit product contracted by the subsidiary company Dataware Consulting SRL from OTP Bank.



Item 3

EGSM03	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	351,177,554	350,506,887	349,338,834	1,168,053	661,634	670,667
Percentage of casted votes	NA	NA	99.6668%	0.3332%	NA	NA
Percentage of total shares with voting rights	56.1947%	56.0874%	55.9005%	0.1869%	0.1059%	NA
Percentage of total shares	55.3753%	55.2696%	55.0854%	0.1842%	0.1043%	NA

Establishing the date of November 16, 2023 as the registration date for the identification of the shareholders on whom the effects of the decisions adopted by the EGMS are reflected, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and the date of November 15, 2023 as "ex-date" calculated in accordance with the provisions of art. 2 (2) lit. (I) from Regulation no. 5/2018. Payment date is not applicable.



Item 4

EGSMo4	Cvorum	Casted Votes	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	351,177,554	350,748,181	348,274,204	2,473,977	323,100	429,373
Percentage of casted votes	NA	NA	99.2947%	0.7053%	NA	NA
Percentage of total shares with voting rights	56.1947%	56.1260%	55.7302%	0.3959%	0.0517%	NA
Percentage of total shares	55.3753%	55.3076%	54.9175%	0.3901%	0.0509%	NA

Approval of the power of attorney, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFATU, as the legal representative of the President of the Company's Board of Directors, to sign the resolutions of the shareholders and any other documents related to them and to fulfill all the procedures and the formalities provided by law for the purpose of implementing shareholders' decisions, including the formalities of their publication and registration in the Trade Register or any other public institution.

President of the Board

Mihai-Alexandru-Constantin LOGOFĂTU

