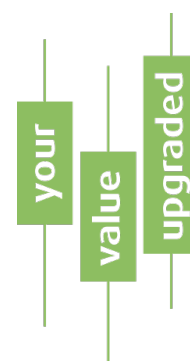


Current Report no. 35 / 2023

Current report according to	Law 24/2017, ASF Regulation 5/2018
Date of report	21.06.2023
Company name	BITTNET SYSTEMS S.A.
Social address	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Headquarters	44, Sergent Ion Nuțu, One Cotroceni Park, building A and B, 4 th floor, district 5, Bucharest
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23, BNET23A, BNET26E - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Successful corporate bonds issue BNET27A

BITTNET SYSTEMS S.A. (referred to as the "Company" / "Issuer" / "Group") informs investors about the successful issuance of BNET27A corporate bonds, through public offer and setting of the offer price (or "issue price") at which the transaction will be settled, at the nominal value: 100 RON/bond. Thus, the amount raised by the Issuer in this financing round is RON 5,000,000.

Between May 30 and June 21, 2023, a maximum number of 50,000 unsecured corporate bonds were offered for sale, with a face value of 100 RON, each interested person having the opportunity to subscribe in the range price of RON 96 - 104 per bond, respectively between 96% and 104% of the face value of the instrument.

During the offer period, a total number of 803 orders were placed. At the closing price of 100 RON, a number of 71,814 bonds were subscribed, and at the prices higher were subscribed 14,393 bonds. According to the Offer Prospectus, the allocation of shares to the accepted subscriptions (placed at the offer price and at the higher prices) is made pro-rata, the allocation index being 0.5799993040. Orders at prices below then the issue price will not be executed.

The transaction date is June 22, and the transaction settlement date is June 26th. In the following period, the Issuer will start the procedures necessary to obtain from the FSA the registration certificate for the BNET27A instruments and the listing of the BNET27A bonds on the Main Market.

This first public offering is one of a series of public offerings of corporate bonds that the Issuer intends to carry out this year, the funds thus attracted being used both for the refinancing of bond issues due in 2023 and for M&A projects.

President of the Board

Mihai-Alexandru-Constantin LOGOFATU

