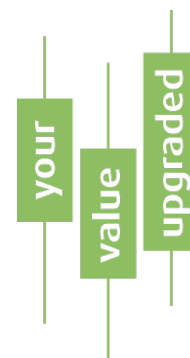


Current Report no. 30 / 2023

Company name	BITTNET SYSTEMS S.A.
Social address	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
HQ	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
Date of report	19.05.2023
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23, BNET23A, BNET26E - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Signing the closing certificate with Dataware and a investment loan contract with ProCredit Bank

BITTNET SYSTEMS S.A. (referred to as the "Company" / "Issuer" / "Group") informs investors about signing an investment loan contract with ProCredit Bank, in the amount of RON 10,000,000 , for financing of an M&A transaction with Dataware Consulting SRL. The investment loan was signed by Dendrio Solutions SRL (part of Bittnet group) for a period of 7 years, with monthly repayments.

The annual interest rate is variable and consists of the ROBOR6M and the fixed margin of 2.50%. The guarantees established for this credit product:

- mortgage on Dendrio Solutions accounts at ProCredit Bank,
- mortgage on Dataware shares acquired by Dendrio Solutions (51.13%),
- guarantee from the Group,
- guarantee issued by the European Investment Fund in proportion of 60%,
- collateral cash deposit for the amount of RON 2,500,000.

Also, the Issuer informs about signing, in 19.05.2023 of all closing procedures and supporting documents for the acquisition of 70% of Dataware and signing the necessary documents in order to register the new shareholding structure at the Trade Registry Office. After that, the new shareholding structure of Dataware will be as follows: Dendrio – 51.13%, Bittnet Systems – 18.87%, the cofounders of Dataware - 30% (equally shared ownership between the two cofounders). The transaction price also includes a settlement in BNET shares which will be allocated to the 2 cofounders of Dataware in a future capital increase operation.

President of the Board

Mihai Alexandru Constantin Logofatu

