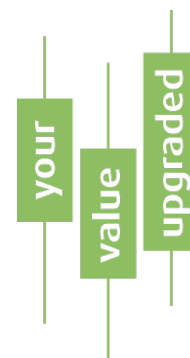


Current Report no. 27 / 2023

Company name	BITTNET SYSTEMS S.A.
Social address	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
HQ	Sergent Ion Nuțu , no. 44, One Cotroceni Park, Corp A și Corp B, floor 4, district 5, Bucharest
Date of report	04.05.2023
Phone/Fax	021.527.16.00 / 021.527.16.98
CUI	21181848
Trade Register No	J40/3752/2007
The market on which the shares are traded	Segment: Main Market; Category: Standard
Symbol	BNET - shares BNET23, BNET23A, BNET26E - bonds
Share capital	RON 63,417,671.40
The main characteristics of securities issued by the Company	634,176,714 shares at a face value of RON 0.10



Public Offer for corporate bonds sell

BITTNET SYSTEMS S.A. (referred to as "the Company" / "Issuer") informs the investors and interested parties about the Decision of the Issuer's Board of Directors regarding the conduct an initial public offering of corporate, unsecured, bonds issued in RON . Thus, a maximum number of 50,000 bonds will be offered for sell, with a face value of 100 RON/bond, respectively a total nominal value of RON 5,000,000.

The main coordinates of the instrument:

- fixed annual interest: 10%, payable quarterly through Central Depository;
- face value: RON 100;
- maturity: 4 years;
- minimum subscription: 10 bonds.

Investors will be able to issue buy orders in the price range of: RON 96 – RON 104 per bond (respectively between 96% and 104% of the nominal value of the instrument), similar to the price discovery mechanism for Initial Public Offerings of shares (IPO).

At the end of the public offer (after 15 days), the Issuer will establish (fix) the sale price, according to the interval mentioned above. Subscription orders placed at a price higher than the fixed price (or at the fixed price) will be accepted, while subscription orders below the fixed price will be invalidated. All accepted subscriptions will be validated at the same price (fixed price) so that all investors will buy the bonds from the Issuer at a single price.

The prospectus related to this Public Offer, consisting of separate documents, will be submitted for approval, in the following period, to the Financial Supervision Authority, and the Public Offer will start after receiving the approval from the FSA. The offer is intermediated by SSIF BRK Financial Group SA.

We attach to this current report the Decision of the Board of Directors regarding the approval of the present market operation.

President of the Board

Mihai Alexandru Constantin Logofatu

