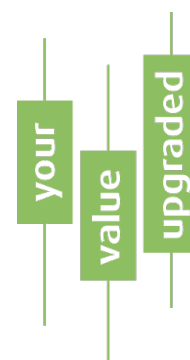


Current Report nr. 52 / 2022

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	12.12.2022
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5, Bucuresti
Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET – shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	52,848,059.50 RON
Total number of shares	528,480,595 shares face value RON 0.10 per share



Results report EGMS from 12.12.2022

Today, December 12, 2022, at 11:00 (Romanian time), the shareholders of BITTNET SYSTEMS SA, (“the Company”) met in the Extraordinary General Meeting of Shareholders (“EGMS”) of the Company, at the first convocation, at Bittnet headquarters located in Bucharest, Str. Sergent Nutu Ion nr. 44, sector 5, One Controceni Park building, 4 floor, as well as in electronic format.

The EGMS meeting was opened by Mr. Mihai-Alexandru-Constantin Logofatu, as legal representative of the Chairman of the Board of Directors.

In accordance with:

1. The Convening Notice for the EGMS published on the Company's website - (<https://investors.bittnet.ro/>) and on the BSE website (<https://www.bvb.ro/>) on 08 November 2022, in Romanian Official Gazette, Part a IV-a, no. 4713 from 09 November 2022 and in Ziarul National newspaper from 09 November 2022
2. The provisions of the Companies Law no. 31/1990, republished, with subsequent amendments and completions (Law no. 31/1990)
3. The provisions of Law no. 297/2004 regarding the capital market, with the subsequent modifications and completions (Law no. 297/2004)
4. The provisions of Law no. 24/2017 on the issuers of financial instruments and market operations, with subsequent amendments and completions (Law no. 24/2017)
5. The provisions of the FSA Regulation no. 5 of 2018 regarding issuers and operations with securities, with subsequent amendments and completions (Regulation no. 5/2018)
6. The provisions of CNVM Regulation no. 6/2009 on the exercise of certain rights of shareholders in the general meetings of companies, with subsequent amendments and completions (Regulation no. 6/2009)

Following the debates, the Company's shareholders adopted the following decisions regarding the items on the agenda:



Item 1

EGMS01	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	378,645,933	375,703,297	374,813,681	889,616	1,765,626	2,942,636
Percentage of votes cast	NA	NA	99.7632%	0.2368%	NA	NA
Percentage of total shares with votingrights	75.0522%	74.4690%	74.2926%	0.1763%	0.3500%	NA
Percentage of total shares	71.6480%	71.0912%	70.9229%	0.1683%	0.3341%	NA

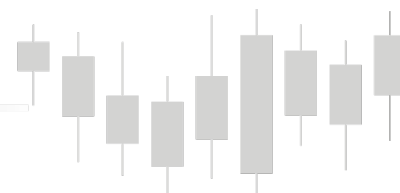
Approves, according to the procedure of organizing and holding the general meetings of the company's shareholders, the election of the chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFATU, and of the meeting secretary of the lawyer Ioana PRECUP, who has the quality of shareholder of the company.



Item 2

EGMS02	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	378,645,933	373,755,154	368,568,453	5,186,701	3,905,984	4,890,779
Percentage of votes cast	NA	NA	98.6123%	1.3877%	NA	NA
Percentage of total shares with voting rights	75.0522%	74.0828%	73.0548%	1.0281%	0.7742%	NA
Percentage of total shares	71.6480%	70.7226%	69.7412%	0.9814%	0.7391%	NA

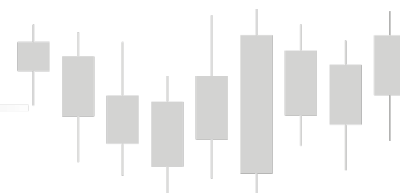
Approves carrying out of an issue program of non-convertible corporate bonds, with a maximum total value of RON 100,000,000 (one hundred million RON), each bond to be issued with a nominal value of RON 100 per bond, with a minimum maturity of 3 years and a maximum of 5 years, with a fixed or variable annual interest rate of up to 11%, to be offered to investors through a private placement or public offering. The issuance of the bonds will be carried out depending on the market conditions and the financing needs of the Company, within a single bond issue or through several issues, within an offering programme.



Item 3

EGMS03	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	378,645,933	373,529,569	367,120,556	6,409,013	4,082,013	5,116,364
Percentage of votes cast	NA	NA	98.2842%	1.7158%	NA	NA
Percentage of total shares with voting rights	75.0522%	74.0381%	72.7678%	1.2703%	0.8091%	NA
Percentage of total shares	71.6480%	70.6799%	69.4672%	1.2127%	0.7724%	NA

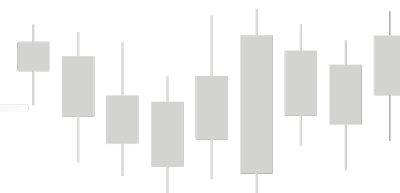
Approves carrying out of an issue program of non-convertible corporate bonds, with a maximum total value of EUR 20,000,000 (twenty million EUR), each bond to be issued with a nominal value of EUR 100 per bond, with a minimum maturity of 3 years and a maximum of 5 years, with a fixed or variable annual interest rate of up to 9%, to be offered to investors through a private placement or public offering. The issuance of the bonds will be carried out depending on the market conditions and the financing needs of the Company, within a single bond issue or through several issues, within an offering programme.



Item 4

EGMSo4	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	378,645,933	374,219,771	367,522,172	6,697,599	3,438,446	4,426,162
Percentage of votes cast	NA	NA	98.2102%	1.7898%	NA	NA
Percentage of total shares with voting rights	75.0522%	74.1749%	72.8474%	1.3275%	0.6815%	NA
Percentage of total shares	71.6480%	70.8105%	69.5432%	1.2673%	0.6506%	NA

Approves the carrying out of an issue program of convertible corporate bonds, with a maximum total value of RON 100,000,000 (one hundred million RON), each bond to be issued with a nominal value of RON 100 per bond, with a minimum maturity of 3 years and a maximum of 5 years, with a fixed or variable annual interest rate of up to 11%, to be offered to investors through a private placement or public offering. The issuance of the bonds will be carried out depending on the market conditions and the financing needs of the Company, within a single bond issue or through several issues, within an offering programme.



Item 5

EGMS05	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	378,645,933	374,333,604	369,968,119	4,365,485	3,403,534	4,312,329
Percentage of votes cast	NA	NA	98.8338%	1.1662%	NA	NA
Percentage of total shares with votingrights	75.0522%	74.1975%	73.3322%	0.8653%	0.6746%	NA
Percentage of total shares	71.6480%	70.8320%	70.0060%	0.8260%	0.6440%	NA

Approves of the mandate of the Board of Directors to undertake all and any necessary, useful and/or appropriate actions and formalities for the purpose of admitting the bonds, to be issued in accordance with points 2-4 above, for trading on a regulated market or on any other trading venue operated by Bursa de Valori Bucuresti S.A.

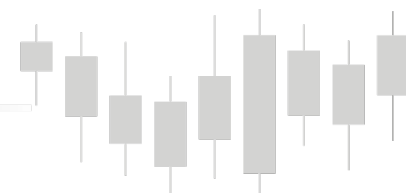


Item 6

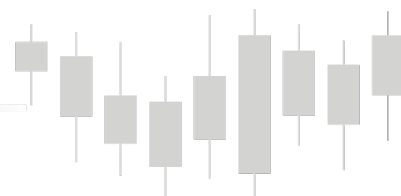
EGMS06	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	378,645,933	373,946,821	369,866,365	4,080,456	3,747,017	4,699,112
Percentage of votes cast	NA	NA	98.9088%	1.0912%	NA	NA
Percentage of total shares with voting rights	75.0522%	74.1208%	73.3120%	0.8088%	0.7427%	NA
Percentage of total shares	71.6480%	70.7589%	69.9867%	0.7721%	0.7090%	NA

Approves the authorization of the Board of Directors, for a period of 3 (three) years, which will end on December [12]/[13], 2025, in order to fulfil all operations and/or procedures necessary to implement points 2-4 above and the completion of the bond issue/issues, in compliance with the terms and conditions approved by EGMS, including but without being limited to:

- (i) establishing the final terms and conditions of the bond issue (including issue value, bond characteristics, maturity, interest, date for initiating the bond issue, subscription period, type of placement/offer), in compliance with the limits expressly approved by EGMS under points 2-4 above;
- (ii) establishing the structure of the bond issue, in one or more tranches, depending on the financing needs of the Company's projects and market conditions;
- (iii) the drafting of any documents necessary for the admission of bonds to trading on a regulated market or on any other trading venue operated by Bursa de Valori



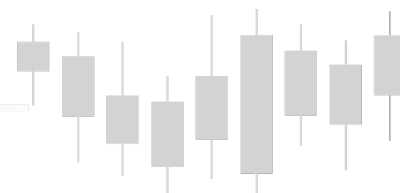
- Bucuresti S.A, as well as any other documents that could be concluded in connection with the said issue and the implementation of the EGMS decision;
- (iv) the negotiation and contracting of a brokerage company that will assist the Company in the process of issuing bonds as well as in the process of admission to trading;
 - (v) the negotiation, approval and signing of any documents necessary to be concluded/filed in relation to the entities involved in the bond issuance and admission to trading procedure, including but not limited to the Financial Supervisory Authority, Depozitarul Central S.A., Bursa de Valori Bucuresti S.A.;
 - (vi) performing all the required legal formalities and signing all the necessary documents, including the authorization of one or more persons, in order to carry out the bond issuance procedure;
 - (vii) Approval of the registration of bonds in the system of Depozitarul Central S.A., as well as the opening, in the system of records of the Depozitarul Central, of the accounts of the bondholders.



Item 7

EGMS07	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	374,708,828	373,725,090	983,738	3,200,753	4,318,267
Percentage of votes cast	NA	NA	99.7375%	0.2625%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.2719%	74.0769%	0.1950%	0.6344%	NA
Percentage of total shares	71.7202%	70.9030%	70.7169%	0.1861%	0.6057%	NA

Approves the investment agreement from 05th April 2022, as amended by the additional contract from 28th July 2022 (regarding the assignment of the investment agreement by the Company to the subsidiary Dendrio Solutions S.R.L.), for the purchase of a number of shares representing 100% of the share capital of zNET Computer S.R.L – a legal entity organized and operating in accordance with Romanian legislation, with its registered office in Brasov, Calea Bucuresti no. 3, bl. 40, sc. E, apartment 1, Brasov county, with Trade Register number Jo8/865/1996, unique registration code 8586712, Unique European Identifier (EUID) ROONRC. Jo8/865/1996.



Item 8

EGMS08	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	374,900,695	373,916,957	983,738	3,208,344	4,126,400
Percentage of votes cast	NA	NA	99.7376%	0.2624%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.3099%	74.1149%	0.1950%	0.6359%	NA
Percentage of total shares	71.7202%	70.9393%	70.7532%	0.1861%	0.6071%	NA

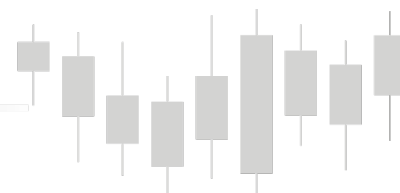
Approves the investment agreement from 21st March 2022, as amended by the additional contract from 28th July 2022, regarding the partial transfer of the investment agreement to the subsidiary Dendrio Solutions S.R.L., of a number of shares representing 60% of the share capital of Top Tech S.R.L – legal entity organized and operating in accordance with Romanian legislation, with registered office in Deva, Bd. 22 Decembrie no. 228, Trade Registry number J20/825/1992, Unique Registration Code RO2114184, Unique European Identifier (EUID) ROONRC.J20/825/1992.



Item 9

EGMS09	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	375,401,707	373,363,770	2,037,937	2,647,332	3,625,388
Percentage of votes cast	NA	NA	99.4571%	0.5429%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.4092%	74.0052%	0.4039%	0.5247%	NA
Percentage of total shares	71.7202%	71.0342%	70.6485%	0.3856%	0.5009%	NA

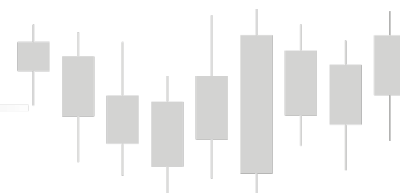
Approves the Board of Directors Decision from 30th August 2022 regarding an investment loan contract signed by Dendrio Solutions S.R.L., with Banca Transilvania S.A., in amount of a maximum value RON 11,000,000 (eleven million RON), for an initial period of 84 months, for financing the purchase of shares in the M&A transactions with Top Tech S.R.L. and zNET Computer S.R.L., within the limits and credit conditions negotiated with the bank and according to the guarantee structure agreed with Banca Transilvania S.A.



Item 10

EGMS10	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	374,775,954	373,629,920	1,146,034	3,333,085	4,251,141
Percentage of votes cast	NA	NA	99.6942%	0.3058%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.2852%	74.0580%	0.2272%	0.6607%	NA
Percentage of total shares	71.7202%	70.9157%	70.6989%	0.2169%	0.6307%	NA

Approves the Board of Directors Decision dated 30th August 2022 regarding a loan contract signed by Dendrio Solutions SRL, with Banca Transilvania S.A., in amount of a maximum of EUR 1,800,000 (one million eighty thousand euro), for an initial period of 12 months, for financing the day to day activity, under the negotiated conditions and according to the guarantee structure agreed with Banca Transilvania S.A;



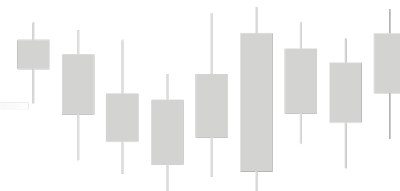
Item 11

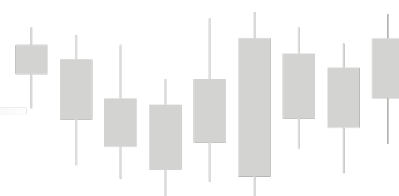
EGMS11	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	374,075,037	370,033,780	4,041,257	4,004,302	4,952,058
Percentage of votes cast	NA	NA	98.9197%	1.0803%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.1462%	73.3452%	0.8010%	0.7937%	NA
Percentage of total shares	71.7202%	70.7831%	70.0184%	0.7647%	0.7577%	NA

Approves one or more buy-back programs for the bonds issued by the Company following the implementation of points 2-6 above, according with the legal provisions in force and with the observance of the following main characteristics:

- (i) Purpose of the buy-back programs: The company will buy back the bonds in order to reduce the debt degree.
- (ii) The maximum number of bonds that can be redeemed will represent the equivalent of 100% of each bond issue available for trading at the time of the buy-back program.
- (iii) The buy-back price per bond: between 1 and 102 monetary units depending on the currency in which each issue will be made.
- (iv) Duration of the Program: for the entire life of the Company's existence,
- (v) The purchase of the bonds will be carried out through operations carried out on the capital market, according to the applicable legislation.

The Board of Directors is empowered to issue all the decisions and all the necessary procedures in order to establish the conditions and methods of carrying out the present EGMS decision.





Item 12

EGMS12	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	376,041,088	375,545,707	495,381	2,072,706	2,986,007
Percentage of votes cast	NA	NA	99.8683%	0.1317%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.5359%	74.4377%	0.0982%	0.4108%	NA
Percentage of total shares	71.7202%	71.1551%	71.0614%	0.0937%	0.3922%	NA

Approves the date of January 18, 2023 as the registration date for the identification of the shareholders on whom the effects of the decisions adopted by the EGMS are reflected, in accordance with the provisions of art. 87 (1) of Law no. 24/2017 and of January 17, 2023 as "ex-date" calculated in accordance with the provisions of art. 2 para. (2) lit. (I) of Regulation no. 5/2018. Payment date is not applicable.



Item 13

EGMS12	Cvorum	Votes cast	'For'	'Against'	'Abstention'	Unexpressed
Voting rights	379,027,095	376,317,649	375,344,428	973,221	1,607,783	2,709,446
Percentage of votes cast	NA	NA	99.7414%	0.2586%	NA	NA
Percentage of total shares with voting rights	75.1278%	74.5907%	74.3978%	0.1929%	0.3187%	NA
Percentage of total shares	71.7202%	71.2075%	71.0233%	0.1842%	0.3042%	NA

Approves the power of attorney, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFATU, as legal representative of the Chairman of the Board of Directors of the Company, to sign the shareholders' decisions and any other documents related to them and to fulfill all procedures and the formalities provided by law for the purpose of implementing the decisions of the shareholders, including the formalities of their publication and registration in the Trade Register or at any other public institution.

President of the Board

Mihai Alexandru Constantin Logofatu

