

Approval for running redemption/buyback programs of bonds

In recent years, there have been situations in which Bittnet bonds (as well as those of other issuers) were traded, on the secondary market, below their nominal value (below the issue value) - BNET19, BNET22, BNET23, BNET23A and BNET23C at prices up to 90%.

If this were to be repeated in the case of future Bittnet bond issues, the current proposal to carry out redemption programs will allow the company to partially purchase its own bonds, from the market, in the event that prices continue to register such fluctuations and the financial state of the group at that time will allow it in a way that does not negatively affect the group's treasury.

In other words, if in the future we have a surplus of cash and the market conditions allow us to pay our debts below their nominal value (pay 90 RON and close a debt of 100 RON') this will bring a significant profit to the shareholders, and will strengthen the financial situation of the group.

