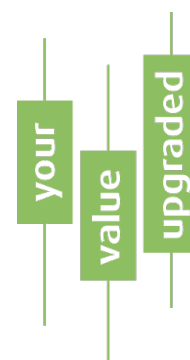


Current Report nr. 43 / 2022

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	20.10.2022
Name of the issuing entity	BITTNET SYSTEMS S.A.
Legal Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5, Bucuresti
Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET – shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	52.848.059,50 RON
Total number of shares	528.480.595 shares face value RON 0.10 per share



Signing of a credit agreement: Banca Transilvania – Dendrio Solutions

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company" / "Issuer") informs investors about a credit agreement between Dendrio Solutions SRL and Banca Transilvania ("BT"). The credit agreement is a revolving overdraft ceiling in amount of EUR 1.8 million and is intended to finance the borrower's working capital and current activity.

The maturity is at 12 months with the possibility of extension, the variable interest is composed of EURIBOR 6M+2.15% per year. The guarantees established for this loan are: mortgage on the universality of the claims over clients of the borrower, mortgage on the bank accounts opened at Banca Transilvania and parental guarantee from Bittnet Systems SA. The withdrawals from the BT loan will ensure the pre-financing component for the IT&C integration projects, present and future, of Dendrio Solutions, thus strengthening the financing structure of the Group.

The Group's management chose to explore the opportunity to borrow in foreign currency, considering the evolution of monetary policy interest rates over the last year, which led to the increase of interest on loans in RON.

President of the Board

Mihai Alexandru Constantin Logofatu

