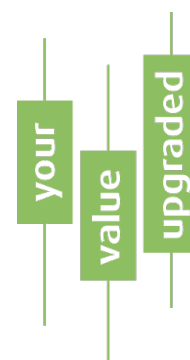


Current Report nr. 31 / 2022

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	19.07.2022
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5, Bucuresti
Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET – shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	52.848.059,50 RON
Total number of shares	480.436.904 shares face value RON 0.10 per share



Option period for cash distribution according to EGMS Decision no. 2/20 April 2022

BITTNET SYSTEMS S.A. (hereinafter referred to as “Company” / “Issuer”) informs the shareholders regarding the possibility of option, according to the procedure attached to this current report, in connection with EGMS Decision no. 2 of April 20, 2022. The process remains open continuously, for 9 days, through the EVote application.

Thus, starting with **July 27, 2022, at 00:00 and until August 4, 2022, at 17:00**, the shareholders who hold shares at the registration date of **July 21, 2022** will be able to opt for a cash distribution of RON 0.15 for each 10 BNET shares held. The option can be exercised through the EVote BNET shareholder accounts (with username and password set to vote at the General Meeting). Bittnet shareholders who do not already have an EVote account can create one at the following link: <https://bittnet.evotero/login> .

According to the EGMS Decision no. 2 of April 20, 2022 and the additional selection procedure, the shareholders registered by the Central Depository in the register of shareholders from July 21, 2022 will be able to choose to receive a cash distribution of RON 0.15 for every 10 shares held, leaving at the disposal of the Issuer the newly issued share, and the Company will be able to benefit from a number of treasury shares that will be charged by the Central Depository directly to the company's account.

The shareholders can vote FOR or AGAINST the cash distribution of RON 0.15 for every 10 shares held on the registration date - according to the EGMS Decision no. 2 and the additional selection procedure. People who opt FOR will receive the cash distribution in the bank account indicated in the EVote app, or will be able to send the bank account by email to investors@bittnet.ro .

The following shareholders from the date of registration will not benefit from cash distribution:

- Shareholders who do not create and validate their account on the EVote platform
- Shareholders who vote AGAINST, abstain or do not take any action

The cash distribution of RON 0.15 for each 10 shares held on the registration date will be collected by the shareholders, through the Central Depository, on September 12, 2022. Also at the same date the Central Depository will allocate, in Section 1, the shares resulting from this operation, after receiving from the Financial Supervisory Authority the new registration certificate for the new number of shares.



The treasury shares acquired by the Company through this operation may be used for the settlement of incentive plans (SOP) , plans approved by previous General Meetings of Shareholders.

President of the Board

Mihai Alexandru Constantin Logofatu

