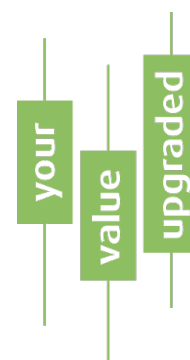


Current Report nr. 28 / 2022

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	13.07.2022
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5, Bucuresti
Adress	Str Sergent Ion Nuțu, nr. 44, One Cotroceni Park, Corp A și Corp B, etaj 4, sector 5
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET – shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	52.848.059,50 RON
Total number of shares	480.436.904 shares face value RON 0.10 per share



Cession of contracts for key persons and shares allocation in SOP2020

BITTNET SYSTEMS S.A. (hereinafter referred to as “the Company” / “the Issuer”) informs the Market that the 5 key persons (optionholders), of which 3 persons with management responsibilities (PDMR) within the Issuer Group – who announced the transfer of SOP2020 options to the Issuer and FSA – have notified the Issuer that they renounce at cession contracts, by mutual agreement, with the assigning investors.

Thus, the 5 key persons agreed with the Issuer the same mechanism for settling the economic value of SOP2020 as the other 19 optionholders. As a result, they will receive 5,886,921 BNET shares free of charge. This number of shares was calculated by dividing the economic value of the option by the price of RON 0.34 per share (the price approved by the GMS for carrying out a redemption program). The economic value of the option is represented by the difference between the market price and the purchase price in the stock option plan (strike price of the option), multiplied by the number of options.

The implementation of this mechanism was explained by the Issuer through the current report no. 26/01.07.2022, and the processing was done through the Central Depository, event for which the Issuer informed the market through the current report no. 27/08.07.2022. The allocation of the shares representing the equivalent of the economic value of the option will be done without any cash consideration from them.

The 5,886,921 BNET shares will be allocated in the following period by the Central Depository among the treasury shares of the Issuer. We attach to this current report the Information Document, Annex 4 of the FSA Regulation 5/2018, regarding the offering or assigning of shares to current or former members of management or employees.

President of the Board

Mihai Alexandru Constantin Logofatu

