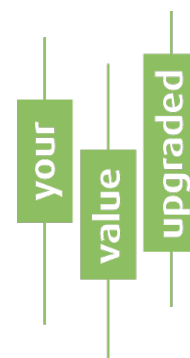


Current Report nr. 72 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	13.12.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Strada Tudor Arghezi 8-10, București 020945
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	480.436.904 shares face value RON 0.10 per share



Signing of an investment agreement with Global Resolution Experts SRL

BITTNET SYSTEMS S.A. (hereinafter referred to as the “Company” / “Issuer”) informs the Market about signing the SPA for purchasing 74% of the cyber security company Global Resolution Experts SRL (“GRX”).

GRX joins Bittnet Group in the Technology division, in the cybersecurity business, together with the activity in this field of Dendrio Solutions SRL and the company ISEC Associates (which joined Bittnet in September 2021) thus forming a strategic pole in the future business development of the Group.

The transaction price will be established after auditing the financial results for 2021 and will be paid in two installments. The first tranche, RON 5,150,400, will be unblocked and paid to the founding shareholders of GRX after fulfilling some suspensive conditions such as the transformation of GRX into a joint stock company, the adoption of the new articles of association of the company, the appointment of new directors - estimated December 2021 .

GRX provides its clients with professional and personalized consulting services in the field of cyber security, design services for the IT architecture and infrastructure solutions for the integration of financial information systems in Public Cloud. Also the design for technical IT infrastructure solutions for the implementation information systems in public sector.

Key financial indicators for GRX:

	2021 (estimate)	2020	2019	2018
Turnover (RON)	8.102.000	4.628.437	4.190.053	4.560.529
Net Profit (RON)	2.770.000	867.589	935.249	1.164.644

By joining GRX and ISEC Associates, the Bittnet Group will be able to provide customers with penetration testing services for Web applications and IT infrastructure, maintenance of IT management and information security systems for compliance with international standards, as well as control and design services and IT security systems (VPN, Antivirus/AntiX, DLP, NAC, IDS / IPS).

President of the Board

Mihai Alexandru Constantin Logofatu

