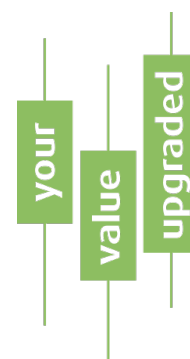


Current Report nr. 67 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	10.11.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Adress	Blvd. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	480.436.904 shares face value RON 0.10 per share



Extend the noncash ceiling – Dendrio Solutions

BITTNET SYSTEMS S.A. (hereinafter referred to as “Company” / “Issuer”) informs the investors about the extension of the credit agreement between Dendrio Solutions and Banca Transilvania (contracted in December 2018) for issuing bank guarantee letters, also supplementing the maximum limit up to RON 2,300,000 under the following conditions:

- Product type: corporate credit line
- Maturity: 24 months with the possibility of extension
- Destination ceiling: issuance of all types of bank guarantees in RON (letters of bank guarantee for contracts, guarantee for participation in bidding procedures, guarantee payment of suppliers, etc.)
- Interest rate: ROBOR6M+5.6% per year

Guarantees: mortgage on Dendrio Solutions bank accounts at Banca Transilvania and sole shareholder guarantee Bittnet Systems SA.

Dendrio Solutions will use this banking product to not immobilize its own cash for the purpose of issuing letters of guarantee, and to unlock cash from guarantee instruments that have required this in the past. Bittnet Systems is the sole shareholder of Dendrio Solutions.

President of the Board

Mihai Alexandru Constantin Logofatu

