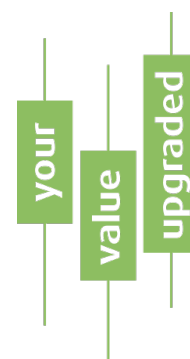


Current Report nr. 50 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	17.08.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	395,565,240 shares face value RON 0.10 per share ¹



¹ At the publication date of this current report, the Company has in process of registration with FSA and Central Depository two capital increase operations registered at the Trade Register - from August 2020 (according to Board Decision no. 7/18.08.2020) and December 2020 (according to Board Decision no. 10/17.12.2020). At Trade Register, the Company has a share capital composed of 480,436,904 shares after processing the capital increase operations according to EGMS Decisions no. 2 and 3 from 27 April 2021.

Signing of a credit contract extension – Dendrio Solutions

BITTNET SYSTEMS S.A. (hereinafter referred to as “Company” / “Issuer”) informs the investors about the signing of the additional act for the extension of the credit agreement – for the revolving overdraft product – contracted by Dendrio Solutions from ING Bank NV Amsterdam - Bucharest Branch.

The contract was extended for a period of 12 months, under the same conditions as the initial agreement signed in November 2018:

- Total value: RON 2,000,000
- Product type: financing the working capital and the current activity of Dendrio Solution
- Maturity: 1 year with the possibility of extension
- Interest rate: ROBOR1M + 2.9% per year.
- The guarantees for this banking loan: promissory note ‘without protest’ issued by Dendrio Solutions SRL and endorsed by Bittnet Systems SA and mortgage on banking accounts opened at ING.

Bittnet Systems owns 100% of Dendrio Solutions shares.

President of the Board

Mihai-Alexandru-Constantin LOGOFATU

