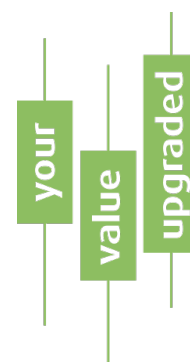


## Current Report nr. 48 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	06.08.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Adress	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	395,565,240 shares face value RON 0.10 per share <sup>1</sup>



<sup>1</sup> At the publication date of this current report, the Company has in process of registration with FSA and Central Depository two capital increase operations registered at the Trade Register - from August 2020 (according to BoardDecision no. 7/18.08.2020) and December 2020 (according to Board Decision no. 10/17.12.2020). At Trade Register, the Company has a share capital composed of 480,436,904 shares after processing the capital increase operations according to EGMS Decisions no. 2 and 3 from 27 April 2021.

## Signing the investment agreement with ITPrepared

BITTNET SYSTEMS S.A. (hereinafter referred to as “Company” / “Issuer”) informs investors about the signing of the contract for taking over a majority stake in ITPREPARED SRL. The transaction price amounts to USD 673,200 for 50.2% of the company's shares and will be paid through a mix of cash and BNET shares in 3 tranches:

The first tranche, in amount of USD 265,200 will be paid immediately after signing the contract, by transfer to the two founding shareholders of ITPREPARED. Tranches 2 and 3, amounting USD 265,200, respectively USD 142,800, will be paid to the founders of ITPREPARED by settling in BNET shares in a future operation to increase the share capital.

The actual number of shares to be issued will be determined in accordance with art. 210 (2) of Law 31/1990 and art. 87-88 of Law 24/2017 on issuers of financial instruments and market operations and art. 174 of the FSA Regulation no. 5/2018. The BNET shares for each of tranches 2 and 3 will be issued after the closing and approval of the ITPREPARED financial statements for the years 2021 (tranche 2) and 2022 (tranche 3).

ITPrepared is a managed services company that offers IT support services for Romanian and foreign clients, on technologies similar to those covered by Dendrio Solutions (a company 100% owned by Bittnet), respectively on the solutions of vendors such as Cisco, Microsoft and VMWare. At the same time, ITPrepared has internally developed a platform - currently in beta form - for marketplace IT support on which the services delivered by Dendrio Solutions may be listed in the future.

President of the Board

Mihai-Alexandru-Constantin LOGOFATU

