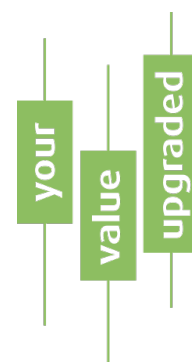


Current Report nr. 45 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	30.07.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Adress	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	395,565,240 shares face value RON 0.10 per share ¹



¹ At the publication date of this current report, the Company has in process of registration with FSA and Central Depository two capital increase operations registered at the Trade Register - from August 2020 (according to Board Decision no. 7/18.08.2020) and December 2020 (according to Board Decision no. 10/17.12.2020). At Trade Register, the Company has a share capital composed of 480,436,904 shares after processing the capital increase operations according to EGMS Decisions no. 2 and 3 from 27 April 2021.

**CONVENING NOTICE OF THE
EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF BITTNET SYSTEMS S.A.**

In accordance with the provisions of the Companies Law no. 31/1990, republished, with subsequent amendments, Law no. 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations, with subsequent amendments and completions, and of the Articles of Incorporation,

The Board of BITTNET SYSTEMS S.A. - Romanian legal entity, headquartered in Bucharest, Str. Soimus no. 23, Bl. 2, Sc. B, Ap. 24, Sector 4, registered at the Trade Register under no. J40/3752/ 22.02.2007, having Unique Registration Code RO21181848 ("The Company"),

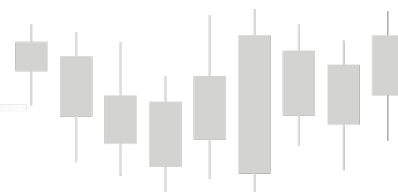
Convenes:

The EXTRAORDINARY GENERAL MEETING of SHAREHOLDERS for September 7th, 2021 at 12.00 at Impact Hub Bucharest Floreasca, Equilibrium Building, Floor 1 & 2, Strada Gara Herăstrău Nr. 2, Bucharest, 020334, in which the shareholders registered at the end of August 25th, 2021, considered the Reference Date, in the register of shareholders kept by DEPOZITARUL CENTRAL S.A. are entitled to participate and vote. ("EGMS")

If at the first convocation the legal and statutory quorum is not held, the EGMS will take place on September 8th, 2021, at 12.00, in the same place, with the same Agenda for all shareholders registered in the Register of Shareholders on the same Date Reference.

The Agenda of the Extraordinary General Meeting of Shareholders is as follows:

1. According to the procedure of organizing and holding the general meetings of the Company's shareholders, the election of the Chairman of the meeting, Mr. Mihai-Alexandru-Constantin LOGOFATU, and of the meeting secretary the lawyer Ioana PRECUP, who has the quality of shareholder of the Company.
2. Approval of the purchase of a number of registered shares representing 20% of the share capital of DataScript SRO AS, a company registered in the Czech Republic with its registered office in Prague, Karolinská 661/4, Amazon Court Praha 8 - Karlín, 186 00 registered to the authorities of the Czech Republic under number IČ: 25112775 DIČ: CZ25112775. The transaction price is 275,000 EUR and will be paid in the form of BNET shares that will be settled in a future operation of capital increase. The effective number of newly shares to be issued by the Company will be determined in accordance



with the provisions of art. 210 (2) of Law no. 31/1990 and art. 87-88 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and art. 174 of the FSA Regulation no. 5/2018.

The Board of Directors of the Company is mandated to establish the implementation procedure and to carry out all the necessary steps for the fulfillment of the present decision.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date

3. Approval the granting of loans or guarantees for accessing loans from Bittnet Group companies, amounting to a maximum of EUR 500,000 (five hundred thousand euros), in the next 2 years after the completion of the investment, to DataScript SRO, a company registered in the Czech Republic with registered office in Prague, Karolinská 661/4, Amazon Court Praha 8 - Karlín, 186 00 registered with the authorities of the Czech Republic under number IČ: 25112775 DIČ: CZ25112775.

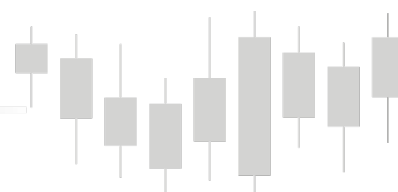
Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date

4. Approval of the investment agreement regarding the purchase of a number of shares representing 100% of the share capital of COMPUTER LEARNING CENTER SRL - legal entity organized and operating in accordance with Romanian legislation, headquartered in Bucharest, Sector 1, Strada Bilciurești, Nr . 9A, Camera 2, Etaj 1, with registration number in the Trade Register: J40 / 9890/2009, assigned on 05.10.2009, Unique European Identifier Code (EUID) ROONRC.J40 / 9890/2009, Unique Registration Code 26065887. The transaction price is RON 225,000 (two hundred and twenty-five thousand ron) and will be paid in cash.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

5. Approval of granting loans or guarantees for loans from Bittnet Group companies, amounting to a maximum of EUR 420,000 (four hundred and twenty thousand euros), in the next 2 years after the investment, to COMPUTER LEARNING CENTER SRL - legal entity operating in accordance with Romanian legislation, with its registered office in Bucharest, Sector 1, Strada Bilciurești, Nr. 9A, Camera 2, Etaj 1, with registration number at the Trade Register: J40/ 9890/2009, assigned on 05.10.2009, Unique Identifier at European Level (EUID) ROONRC.J40 / 9890/2009, Unique Registration Code 26065887.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;



6. Approval of the investment agreement regarding the purchase of a number of shares representing 69.99200% of the share capital of ISEC Associates S.R.L. - legal entity organized and operating in accordance with Romanian legislation, based in Bucharest, Str. Bilciuresti no. 9A, Etaj 1, Camera 1, Sector 1, registration number in the Trade Register J40 / 14252/2003, Unique Identifier at European Level (EUID) ROONRC.J40 / 14252/2003, Unique Registration Code 15845143. The transaction price is RON 295,000 (two hundred and ninety-five thousand lei) and will be paid in cash.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date

7. Approval granting of loans or guarantees for loans from the Bittnet Group companies, in amount of maximum EUR 241,000 (two hundred and forty-one thousand euro), in the next 2 years after the investment, to the company ISEC Associates S.R.L. - legal entity organized and operating in accordance with Romanian legislation, headquartered in Bucharest, Str. Bilciuresti no. 9A, Etaj 1, Camera 1, Sector 1, registration number in the Trade Register J40 / 14252/2003, Unique Identifier at European Level (EUID) ROONRC.J40 / 14252/2003, Unique Registration Code 15845143.

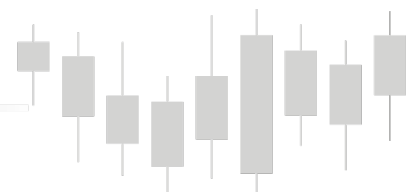
Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date

8. Ratification of the investment agreement regarding the purchase of a number of shares representing 60.97000% of the share capital of NENOS SOFTWARE SRL, - a legal entity organized and operating in accordance with Romanian legislation, headquartered in Galati, Bulevardul Marea Unire, Nr. 15, Spatiul Comercial 2, Parter, Block U4, Galati County, registered at the Trade Register with number J17/ 103/2012, European identifier ROONRCJ17 / 103/2012, Unique registration code 29612482. The transaction price is RON 4,850,000 and will be paid 50% in cash and 50% in BNET shares that will be settled in a future operation of capital increase. The effective number of shares to be issued by the Company will be determined in accordance with the provisions of art. 210 (2) of Law no. 31/1990 and art. 87-88 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and art. 174 of the FSA Regulation no. 5/2018.

The Board of Directors of the Company is mandated to establish the implementation procedure and to carry out all the necessary steps for the fulfillment of the present decision.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-dat;

9. Ratification of the investment agreement regarding the purchase of a number of shares representing 60.0000% of the share capital of NONLINEAR SRL - legal entity organized and operating in accordance with Romanian legislation, with headquarters in Galati, Bulevardul Marea Unire, Nr. 15, Spatiul Comercial 2, Birou 3, Block U4, Galati County, registered at the Trade Register with number J17 / 1016/2017, European identifier ROONRCJ17 / 1016/2017 Unique registration code 37758005, at nominal value, RON 120 , to be paid in cash.



Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

10. Approval the purchase of a number of shares representing 90% of the share capital of TOP TECH SRL., a legal entity organized and operating in accordance with Romanian legislation, with its registered office in Deva, Bd. 22 Decembrie no. 228, registration number at the Trade Register J20/825/1992, Unique Registration Code RO2114184, Unique Identifier at European Level (EUID) ROONRC.J20/825/1992. The transaction price is RON 11,500,000 and will be paid:

- Tranche 1: in cash the amount of RON 7,500,000 (seven million five hundred lei)
- Tranche 2 in the amount of RON 4,000,000 (four million lei) will be paid in the form of BNET shares that will be settled in a future operation of capital increase. The effective number of shares to be issued by the Company will be determined in accordance with the provisions of art. 210 (2) of Law no. 31/1990 and art. 87-88 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and art. 174 of the FSA Regulation no. 5/2018.

The Board of Directors of the Company is mandated to establish the implementation procedure and to carry out all the necessary steps for the fulfillment of the present decision, after the due diligence process.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

11. Ratification of the investment made by the Company in the share capital of ARCTIC STREAM S.A., a romanian company with its registered office in Bucharest, Str. Putul lui Zamfir no. 39, et. 1, Sector 1, Bucharest, Romania, registered at the Trade Register under no. J40 / 14595/2017, Unique identifier at European level ROONRC.J40/14595/2017 and CUI 38114908.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

12. Approval the erase from Trade Register of the working point in Bucharest, Bd. Timișoara no. 26, "Plaza Romania Offices" Building, et. 1, sector 6.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;



13. Approving the establishment of the working point of the Company located in Bucharest, Str. Tudor Arghezi, no. 8-10, Unimed Building, Etaj 1, Spatiu TOF112, Sector 2.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

14. Approval of the amendment of art. 12.6 of the Articles of incorporation, as follows:

12.6 The shareholders agree that the attributions provided in letters b), c), d, f), g) to be delegated to the Board of Directors

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

15. Approval with a period of 3 (three) years for the period for which the Board of Directors is authorized to decide to increase the share capital, through one or more share issues up to a value not exceeding half of the subscribed share capital, existing at the moment of the authorization, having the competence to decide the restriction or lifting of the preference right of the existing shareholders at the date of the respective increase of the share capital.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

16. Approval of the amendment of art. 9.15 of the Articles of Incorporation, as follows:

"The value of the authorized capital is 240,000,000 common shares and 120,000,000 preferred shares."

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

17. Ratification of the Decision of the Board of Directors from 06.07.2021 regarding the preservation of the share capital increase report established by the EGMS by Decisions 2 and 3 of April 27, 2021 - according to the mandate offered by the shareholders through the two mentioned decisions.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;



18. Mandating the Board of Directors to identify the opportunity for new investments in other companies, to negotiate and conclude transactions regarding the acquisition of participations in other companies, as well as other financial assets, up to RON 200,000,000 (two hundred million lei) cumulated until 31.12.2025.

Approval of the registration date (defined as the date that serves to identify the shareholders affected by the decision), and the ex-date, as follows: September 22, 2021 - Registration Date; September 21, 2021 - Ex-date;

19. Approving the power of attorney, with the possibility of substitution, of Mr. Mihai Alexandru Constantin LOGOFĂȚU, as legal representative of the Chairman of the Board of Directors of the Company, to sign the shareholders' decisions and any other documents related to them and to fulfill all procedures and formalities by law for the purpose of implementing the decisions of the shareholders, including the formalities of their publication and registration in the Trade Register or at any other public institution.

GENERAL INFORMATION REGARDING THE EGMS

Availability of informative materials, completion of the agenda and questions on the topics on the agenda

From the date of publication of the notice until the date set for the general meetings, shareholders can send request or questions at investors@bittnet.ro or can be downloaded from the company's website <https://investors.bittnet.ro>, category <Bittnet Group>, section <General Meetings> the following documents: The convener, the situation regarding the total number of issued shares and voting rights at the Reference Date, the draft decisions proposed for approval by the general meeting, the general power of attorney forms / usable for voting by representation, the voting forms to be used by the electronic voting system through the voting platform provided by the company, the procedure for participating in the GMS electronically approved by the Board Decision of 30.07.2021, the documents to be presented in the meeting of the general assemblies. The address for direct access to the website regarding this general meeting is:

<https://investors.bittnet.ro/ro/intalniri-ale-actionarilor/>

Each shareholder has the right to ask questions regarding the items on the agenda, in compliance with the Procedure for organizing and holding general meetings of the Company's shareholders (https://investors.bittnet.ro/wp-content/uploads/2020/03/Procedura_AGA_BNET-rerv200120.pdf), exclusively at investors@bittnet.ro, until 18 August 2021 at the latest, 17:00.

The shareholders' proposals regarding the completion of the agenda and draft decisions will comply with the provisions contained in the Procedure for organizing and holding the general meetings of the Company's shareholders:

https://investors.bittnet.ro/wp-content/uploads/2020/03/Procedura_AGA_BNET-rerv200120.pdf

In order to exercise the right to introduce items on the agenda / the right to present draft decisions for the items included or proposed to be included on the agenda of the Meeting, the entitled shareholders may send the



request to the Company at investors@bittnet.ro , with the written mention “PROPOSAL OF NEW ITEMS ON THE AGENDA FOR THE GENERAL MEETING OF SHAREHOLDERS”, until August 18, 2021, at 17:00.

If a completed agenda will be published at the request of significant shareholders in accordance with the legal provisions and this Call, the deadline for submission of questions becomes September 2, 2021, 12:00.

Participation at the GMS

According to the legal provisions, only persons who are registered as shareholders at the end of August 25, 2021 (Reference Date) have the right to participate and vote in the Meeting.

Considering the Law no. 55/2020 regarding some measures for preventing and combating the effects of the COVID-19 pandemic and the legal norms in force regarding the prolongation of the alert state on the Romanian territory and establishing the measures applied during it to prevent and combat the effects of the COVID-19 pandemic;

The Company supports such measures and wants to limit as much as possible the human interactions in connection with the corporate events during this period, not being able to guarantee the obtaining of the legal approvals for the organization of the GMS at the secondary headquarters. The company recommends to the shareholders the participation and voting by electronic means of distance communication at the convened general meetings.

In accordance with the Procedure for organizing and holding the general meetings of the Company's shareholders as approved by the EGMS Decision no. 3/26.11.2020, the shareholders registered in the register of shareholders on the Reference Date may participate in the meetings convened by this convener, using the video conference system provided by the company, and to express their vote will use the electronic vote transmission system voting platform provided by the company. The procedure for participation and electronic voting at the general meetings of shareholders according to this call is described here:

<https://investors.bittnet.ro/wp-content/uploads/2021/07/Procedura-Vot-Electronic-AGA-BNET-Sept-2021-1-1.pdf>

The special/general proxies will be sent to the address investors@bittnet.ro , so that they will be received by the Company no later than September 2, 2021, at 12:00. Proxies not submitted in time or in another way than the one described by this call will not be taken into account.

Additional information can be obtained by sending a written request to investors@bittnet.ro or on the company's website <https://investors.bittnet.ro> , category <Bittnet Group>, section <General Meetings>.

President of the Board

Mihai-Alexandru-Constantin LOGOFATU

