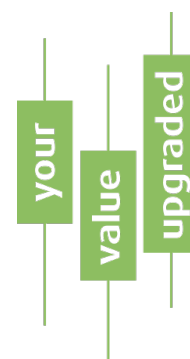


Current Report nr. 39 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	19.07.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Adress	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	395,565,240 shares face value RON 0.10 per share ¹



¹ At the publication date of this current report, the Company has in process of registration with FSA and Central Depository two capital increase operations registered at the Trade Register - from August 2020 (according to BoardDecision no. 7/18.08.2020) and December 2020 (according to Board Decision no. 10/17.12.2020). At Trade Register, the Company has a share capital composed of 480,436,904 shares after processing the capital increase operations according to EGMS Decisions no. 2 and 3 from 27 April 2021.

Issue of the FSA certificate – free shares allocation

BITTNET SYSTEMS S.A. (hereinafter referred to as the “Company” / “Issuer”) informs investors about the issuance by the Financial Supervisory Authority of the certificate CIIF no. AC-4149-15 / 19.07.2021 by which the new number of shares resulting from the application of the share capital increase report according to the EGMS Decision no. 2 of April 27, 2021 and the [Board Decision of July 6, 2021](#).

The new number of shares is 395,565,240. The 148,336,965 BNET shares with which the share capital is increased, according to the Decision of the Board of Directors of July 6, 2021, will be distributed to all shareholders from the registration date July 21st 2021 in proportion to their holdings and in a report of 6 free shares for every 10 shares. The payment date of the new shares will be July 22nd 2021.

We attach to this current report the Information Document for this operation, prepared according to Annex no. 2 of the FSA Regulation no. 5/2018, as well as the CIIF no. AC-4149-15 / 19.07.2021. The company follows the process of registration for the new number of shares at the Central Depository.

President of the Board

Mihai Alexandru Constantin Logofatu

