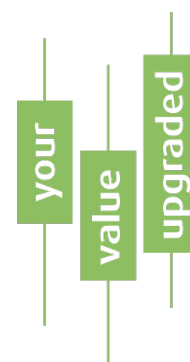


Current Report nr. 33 / 2021

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	17.05.2021
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	48,043,690.40 RON
Total number of shares	247.228.275 shares face value RON 0.10 per share ¹



¹ At the publication date of this current report, the Company has in process of registration with FSA and Central Depository two capital increase operations registered at the Trade Register - from August 2020 (according to Board Decision no. 7/18.08.2020) and December 2020 (according to Board Decision no. 10/17.12.2020). At Trade Register, the Company has a share capital composed of 480,436,904 shares after processing the capital increase operations according to EGMS Decisions no. 2 and 3 from 27 April 2021.

Capital increase at Trade Register - according to EGMS Decisions of 04/27/2021

BITTNET SYSTEMS S.A. (hereinafter referred to as “the Company”) informs investors about the registration in the records of the Trade Register of the share capital according to the EGMS Decisions no. 2 and no. 3 of April 27, 2021 regarding the capital increase operations with the issuance of free shares for the benefit of the registered shareholders on the registration date of July 21, 2021.

Thus, according to Decision no. 2/27.04.2021, 6 free shares will be allocated for every 10 held on the registration date. For the 7th free share, the shareholders from the registration date will be able to choose between the allocation of the new share or the cash distribution related to its nominal value, according to the Decision no. 3 / 27.04.2021 and the Option Procedure.

The value of the capital after the registration of the mentions referring to the two Decisions in the Trade Register amounts to RON 48,043,690.40. The company follows the registration process for the new number of shares at the Financial Supervisory Authority and at the Central Depository

President of the Board

Mihai Alexandru Constantin Logofatu

