

Even if until the time of this general meeting of shareholders the situation that the Issuer's shares are traded below the value of the net book asset ("book value") has never happened, this is not excluded. Possible turbulence on the capital markets can cause significant decreases in the prices of all listed shares.

In addition, there is always the possibility that shareholders who wish to give up the holdings of Bittnet shares may put a selling pressure, which could lead to a decrease in the share price below certain levels that we consider relevant.

Thus, according to Warren Buffett's well-known opinion about stock repurchase programs, a company should repurchase its shares if it happens to trade at a significant discount from the "book value" (net book assets / equity).

Such an acquisition is equivalent to the shareholders who remain in the company (through the company), buying from the shareholders who want to leave the company a 100 ron value banknote for a payment of less than 100 ron in value.

Thus, the coordinates of the plan we propose are the following:

- a. Purpose of the program: The Company will redeem shares in order to offer them within the approved Stock Option Plan ("SOP") programs; either for the reduction / decrease of the share capital;
- b. The maximum number of shares that the Company may buyback during a year: 10% of the shares outstanding at the beginning of the respective year in which the Company carries out the repurchase operations;
- c. The maximum price per share will be the maximum value between:
 1. 85% of the value of the net accounting asset per share, according to the most recent published financial results. or
 2. The exercise price of the SOP that follows the settlement
- d. The minimum price per share will be the value of RON 0.01
- e. Duration of the Program: the entire existence of the Company

The buyback programs will be carried out only in strict accordance with the applicable legislation, and may be carried out either directly by the Company on its own account or by a financial intermediation company, according to the law.

