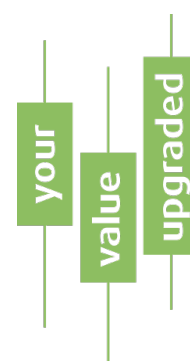


Current Report nr. 65 / 2020

Current report according to	Law 24/2017, FSA Reg 5/2018
Date of report	28.12.2020
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Address	Strada Șoimus Nr. 23, Bloc 2, Apartament 24, Sector 4, Bucuresti
Address	Bldv. Timisoara nr 26 Cladirea Plaza Romania Offices Spatiul PRO-01 Etaj 1 Sector 6, Bucuresti
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	Segment: BSE Main Market; Category: Standard
Ticker	BNET - shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	25.374.694,80 RON
Total number of shares	229.049.725 shares face value RON 0.10 per share ¹



¹ The share capital registered at the Trade Register is 253,746,948 shares. At the time of this report, the Issuer has submitted to ASF the request to issue the CIVM for the entire capital.

New share subscription price information - capital increase cash contributions

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs the investors about the subscription price within the offer to increase the share capital by issuing 18,178,550 ordinary new shares, according to Decision no. 4 EGMS from 29.04.2020, namely: RON 0.59 per share.

The price consists of the nominal value of a BNET share (0.1 RON) plus the issue premium. The formula for the issue premium was established within the EGMS of 29.04.2020. The average trading price for the last 30 days was determined depending on the date of transmission to the FSA of the Prospectus related to this operation (on 29.12.2020):

$$[(\text{average trading price last 30 days}) / 1.2] - 0.1$$

The new issued shares are offered for subscription based on the preference right. For the subscription of a new share, 7 preference rights are required (ticker: BNETR08). Prior to the share subscription period, the preference rights will be tradable on the regulated market of the Bucharest Stock Exchange. At the end of the trading period for BNETR08 preference rights, the rights holders will be able to subscribe for new shares at the price of 0.59 ron per share, for 30 days (Stage 1 of the capital increase).

The capital increase operation's calendar will be published with the Prospectus and the FSA Decision regarding it.

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President of the Board

Mihai Alexandru Constantin Logofatu

