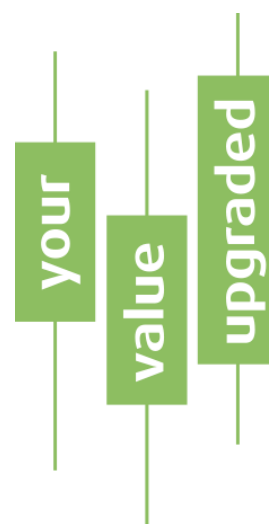


Current Report no. 24 / 2020

Current report according to	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report	16.04.2020
Name of the issuing entity	BITTNET SYSTEMS S.A.
Legal Adress	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Adress	Timisoara Blbv. no. 26, Plaza Romania Offices Building, 1st Floor, District 6, Bucharest
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	SMT Aero-Premium
Ticker	BNET – shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	11.620.320,60 RON
Total number of shares	116.203.206 shares face value RON 0.10 per share



Admission to trading BNETR07 rights

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs investors about the receiving of the necessary approvals from FSA and BSE for the admission to trading of the allocation rights (DA) BNETR07 resulting from the subscriptions in the capital increase. The first trading day will be 21.04.2020 and the trading period will be extended until the registration moment of the new capital in the records of Trade Register Office, FSA and the Central Depository.

According to the presentation document, attached to this current report, the last trading day for the BNETR07 allocation rights will be, at the latest, the working day prior to the transmission to the Central Depository of the Securities Registration Certificate (CIVM) with the increased capital.

The conversion from BNETR07 allocation rights into BNET shares will be done automatically through the systems of the Bucharest Stock Exchange and the Central Depository, so each holder of BNETR07, on the registration date, will be allocated one BNET share for each BNETR07 allocation right owned. The registration date (defined as the date on which the identification of BNETR07 holders that will be transformed into newly issued shares takes place) is the next working day after the receipt by the Central Depository of the CIVM for the increased capital.

The Company will inform investors of the last trading day for BNETR07 allocation rights through current reports published on the BVB website as all legal procedures for registering the new share capital will be executed. The estimated trading period for the allocation rights is until 04.05.2020.

President of the Board

Mihai-Alexandru-Constantin LOGOFATU

