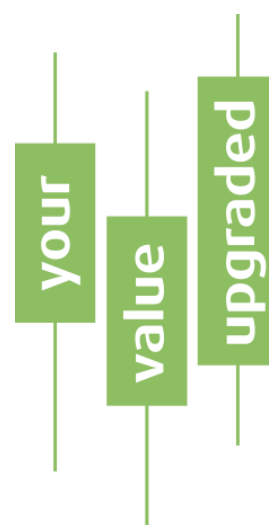


Current Report no. 21 / 2020

Current report according to	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report	10.04.2020
Name of the issuing entity	BITTNET SYSTEMS S.A.
Legal Adress	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Adress	Timisoara Blbv. no. 26, Plaza Romania Offices Building, 1st Floor, District 6, Bucharest
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	SMT Aero-Premium
Ticker	BNET – shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	11.620.320,60 RON
Total number of shares	116.203.206 shares face value RON 0.10 per share



Report regarding Subscriptions in the capital increase operation

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs the investors about the results of the subscription process during the share capital increase operation with cash contributions as follows:

In stage I - between March 5th and April 3rd, 2020 - 5,046,928 new shares (45.69%) were subscribed at the price of RON 0.83 per share, by 189 investors.

In Stage II, the Company offered for sale the remaining unsubscribed 5,999,713 shares, within a private placement, at the unit price of RON 0.831. The subscriptions were made by 51 investors.

During the two stages of the capital increase operation 11,046,641 shares were subscribed representing 100% of the total issue and the Company raised a finance in cash contributions in amount of RON 9,174,711.74.

In the next period, the Company will start the registration process of the new capital to the Trade Register, FSA and the Central Depository, as well as the formalities of admission to trading for BNETR07 allocation rights.

President of the Board

Mihai Logofatu

