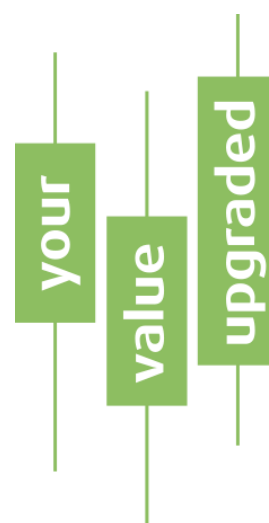


Current Report no. 19 / 2020

Current report according to	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report	03.04.2020
Name of the issuing entity	BITTNET SYSTEMS S.A.
Legal Address	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Adress	Timisoara Blbv. no. 26, Plaza Romania Offices Building, 1st Floor, District 6, Bucharest
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	SMT Aero-Premium
Ticker	BNET – shares BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	11.620.320,60 RON
Total number of shares	116.203.206 shares face value RON 0.10 per share



Report status of subscriptions - capital increase Stage 1

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs the investors about the results of the subscription process in Stage 1 of the capital increase operation with new contributions in cash, carried out between 05 March - 03 April 2020 and in which a number of 11,046,641 new shares was offered at a price of 0.83 RON per share.

During Stage 1, 25,234,640 preference rights have been subscribed resulting a total of 5,046,928 new shares, which represents 45.68% of the entire issue. The total amount of capital raised by the Company is RON 4,188,950.24.

In Stage 2 the Company will offer for sale the remaining 5,999,713 unsubscribed shares, within a private placement, at a price of RON 0.8310 per share. Stage 2 of the capital increase will take place over a period of 5 working days starting with 06 April 2020 through SSIF Tradeville SA.

President of the Board

Mihai Logofatu

