

## Current Report no. 14 / 2019

Current report according to	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report	22.02.2019
Name of the issuing entity	BITTNET SYSTEMS S.A
Legal Adress	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Adress	Timisoara Blbv. no. 26, Plaza Romania Offices Building, 1st Floor, District 6, Bucharest
Telefon/Fax	021.527.16.00 / 021.527.16.98
Fiscal Code	21181848
Number with the Trade Registration	J40/3752/2007
The market where the securities issued are traded:	AeRO ATS Premium
Ticker	BNET – shares BNET19, BNET22, BNET23, BNET23A, BNET23C – bonds
Subscribed and paid share capital	5.175.523,80 RON
Total number of shares	51.755.238 shares face value RON 0.10 per share



## Availability Preliminary results Report 2018

Bittnet Systems S.A. (hereinafter referred to as “the Company”) informs shareholders about the availability of the Preliminary Results for the fiscal year 2018, attached to this current report and published on the Company’s website.

### Key highlights 2018

- Bittnet moves from a company to a group structure with threshold: 100% Dendrio Solutions, 51% Elian Solutions, 25% Equatorial Gaming
- Business transfer of the IT&C integration division – Crescendo International
- 2 new bond issues BNET23 – RON 4.7 mil ( BSE listed Nov 2018); BNET23A – RON 9.7 mil (BSE listed Febr 2019)
- 2 capital increase operations: with free shares (allocation ratio 3:5, free shares vs old shares) + new cash infusion: RON 2.9 mil
- +55% increase of BNET shares price in 2018
- The most liquid AeRO-ATS share: 3500 transactions (35% free-float)
- Awards: *The most active company in the use of stock market mechanisms in 2018* - BVB Gala ISEY2019 (Febr 2019); *The most traded company on AeRO-ATS* - Broker Association Gala (Dec 2018); *Best Investors Relations Team - CEE Capital Markets & Fintech Awards* (Warsaw, Sept 2018); finalists at the *EY Entrepreneur of the Year Gala* (Feb 2019)

### Perspectives 2019:

- Net group turnover: RON 120 mil
- Profit allocation proposal: Increase equity with free stock (1: 1 allocation rate, free shares vs shares held)
- Capital increase with new cash contributions: RON 7-12 mil RON
- BSE Main Market
- BNET19 bonds call option

### Financial information 2018:

- Group revenue: RON 53 mil (+21% vs 2017)
- Net profit: RON 4,88 mil (+177% vs 2017)
- Total assets: RON 63.1 mil (+101% vs 2017)
- Equity: RON 14 mil (+124% vs 2017)

The preliminary report can be consulted at the link below and on the Company's website at the Investors section

Cristian Logofatu,  
CFO

