

Current Report no. 37 / 2018

Current report according to:	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report:	27.12.2018
Name of the issuing entity:	Bittnet Systems S.A.
Address	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	5,175,523.80 RON
The market where the securities issued are traded:	AeRO ATS Premium

Successful offer of corporate bonds issue

BITTNET SYSTEMS S.A. (hereinafter referred to as "the Company") informs the investors and the capital market about the successful undertaking of corporate bonds sale through private placement, after which the Company obtained the amount of RON 9,703,700 from 20 individual investors and one legal person.

During this process, 21 transactions totaling 97,037 nominative, dematerialized, corporate, unconvertible, unsecured bonds, with a face value of 100 lei / bond, were settled through the Bucharest Stock Exchange mechanisms (POFBX market).

BNET23A bonds have the maturity at 5 years, fixed interest rate of 9% per year, payable semi-annually and the allocation date 28.12.2018, according to the Decision of the Unique Administrator, EGSM Decision no. 10 of 25 April 2018 and the Presentation Document.

The company will use the funds raised in the BNET23A issue to finance the IT&C business transfer from Crescendo International S.R.L. and its integration into Bittnet Group structure, according to the approval of the EGMS on 17 December 2018 and the investment contract described in Current Report 22 / 15.10.2018.

The Issuer and the Intermediary are following the process of registering securities to ASF and listing the BNET23A issue on the AeRO-ATS bonds market of the BSE

Cristian Logofatu,
CFO