

## Current Report no. 29 / 2018

<b>Current report according to:</b>	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
<b>Date of report:</b>	07.12.2018
<b>Name of the issuing entity:</b>	Bittnet Systems S.A.
<b>Address</b>	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
<b>Tel/fax number:</b>	0040 21 527 16 00 / 0040 21 527 16 98
<b>Single Registration:</b>	RO 21181848
<b>Number with the Trade Registration:</b>	J/40/3752/2007
<b>Subscribed and paid share capital:</b>	4.871.081,20 RON
<b>The market where the securities issued are traded:</b>	AeRO ATS Premium

## Competition Council Resolution regarding Crescendo International business transfer

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company") informs the shareholders about receiving from the Competition Council of the Decision no. 68/05.12.2018 regarding the business transfer of Crescendo International SRL to Bittnet Systems SA, investment on which the Company informed the capital market on 15 October 2018. The Board of the Competition Council issued the positive decision on the "economic concentration operation to be achieved by acquiring the sole control over certain assets and activities of Crescendo International SRL". The notified transaction takes place under the "Business Transfer Agreement" through which Crescendo International SRL will transfer to Bittnet Systems SA a significant part of its business, representing 97% of the commercial fund determined as rate of the turnover.

Cristian Logofatu,  
CFO