

Current Report no. 27 / 2018

Current report according to:	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report:	21.11.2018
Name of the issuing entity:	Bittnet Systems S.A.
Address	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	4.871.081,20 RON
The market where the securities issued are traded:	AeRO ATS Premium

Continuous improvement of Group's financing

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company") informs the shareholders about the improvement of the Group's financing structure by contracting a banking credit product, by Dendrio Solutions SRL, from ING Bank NV Amsterdam - Bucharest Branch. The financing product is a revolving-overdraft line with the following coordinates:

- Total value of overdraft: RON 2,000,000
- Destination of credit: financing the working capital and current activity of Dendrio Solutions SRL
- Maturity: 1 year with extension possibility
- Interest rate: ROBOR1M+2.9% per year

The structure of the guarantees for this banking loan: promissory note "in white" without protest issued by Dendrio Solutions SRL and endorsed by Bittnet Systems SA and mortgage on banking accounts opened at ING. Bittnet Systems SA is the Sole Associate of Dendrio Solutions SRL.

Cristian Logofatu,
CFO