

## Current report no. 18 / 2018

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| <b>Current report according to:</b>                       | Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018                 |
| <b>Date of report:</b>                                    | 13.08.2018   |
| <b>Name of the issuing entity:</b>                        | Bittnet Systems S.A.   |
| <b>Address:</b>   | Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4 |
| <b>Tel/fax number:</b>                                    | 0040 21 527 16 00 / 0040 21 527 16 98                              |
| <b>Single Registration:</b>                               | RO 21181848  |
| <b>Number with the Trade Registration:</b>                | J/40/3752/2007   |
| <b>Subscribed and paid share capital:</b>                 | 4,871,081.20 RON   |
| <b>The market where the securities issued are traded:</b> | AeRO ATS Premium   |

## Signing the investment contract Equatorial Gaming SA

BITTNET SYSTEMS S.A. (hereinafter referred to as “the Company”) announces the investors about successfully finalizing the negotiations for the investment in Equatorial Gaming, and signing the investment contract, according to the mandate given by the shareholder meeting decision no. 8 from 25 april 2018. The investment includes 2 stages:

In first stage the Company will buy shares from existing shareholders in amount of RON 1,050,000 - for a participation of 24.9989% in Equatorial Gaming SA.

In Stage 2, a convertible loan amount of RON 1,050,000 will be made over a 3-year time period, with a fixed interest rate of 9% per year. According to the investment contract, the conversion option remains with Bittnet. In case of exercising the option, the ownership of Bittnet in the Equatorial would reach 45%.

Over the next period Bittnet Management will focus on integrating the operations of the four companies in Bittnet Group.

Equatorial Gaming will dedicate the coming months to promoting the new version of its game, called VRUNNERS, which was launched in June this year at the “International Conference of e-Learning in the Workplace”, held in the United States at the prestigious Columbia University.

CFO  
Cristian Logofatu