

Current report no. 13 / 2018

Current report according to:	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report:	04.07.2018
Name of the issuing entity:	Bittnet Systems S.A.
Address:	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade	
Registration:	J/40/3752/2007
Subscribed and paid share capital:	4,871,081.20 RON
The market where the securities issued are traded:	AeRO ATS Premium

Successful offer of corporate bonds via private placement

Bittnet Systems S.A. (hereinafter referred to as “the Company”) informs the shareholders about the successful undertaking of a sales offer via private placement of corporate bonds between 26th June – 4th July. The operation was completed before the end of the subscription period (13th July) because of the oversubscription. Due to this private offer, the Company raised the amount of RON 4.7 million and sold the maximum number of bonds (47,000) according to Sole Administrator’s decision and the Private placement offer document.

The bonds have a face value of RON 100, a maturity of 5 years and a yearly coupon of 9%, payable quarterly. There were 32 subscriptions by natural persons, 1 legal entity and 3 investment funds.

The money will be used to finance the two investment projects approved by the General Shareholders Meeting: Elian Solutions SRL and Equatorial Gaming SA, as well as the working capital, according to EGSM resolutions of 25 April 2018.

In accordance with the resolution of the Extraordinary Shareholders Meeting, and after closing the investment projects, the Company will begin the process of listing the bonds issue on the ATS-Bonds market operated by the Bucharest Stock Exchange.

CFO
Cristian Logofatu