

## Current report no. 10 / 2018

<b>Current report according to:</b>	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 1/2006
<b>Date of report:</b>	31.05.2018
<b>Name of the issuing entity:</b>	Bittnet Systems S.A.
<b>Address:</b>	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
<b>Tel/fax number:</b>	0040 21 527 16 00 / 0040 21 527 16 98
<b>Single Registration:</b>	RO 21181848
<b>Number with the Trade Registration:</b>	J/40/3752/2007
<b>Subscribed and paid share capital:</b>	4,871,081.20 RON
<b>The market where the securities issued are traded:</b>	AeRO ATS Premium

## Signing credit contract Dendrio Solutions SRL

Bittnet Systems S.A. (hereinafter referred to as “the Company”) informs the shareholders about the improvement of the financing structure of Dendrio Solutions SRL (ex Gecad NET SRL) with the following operation regarding banking loans:

- signing of a revolving overdraft contract with ProCredit Bank in amount of RON 1,800,000 with an interest rate of ROBOR3M+2.5% per year and a 36 months maturity;

The guarantees for the credit line are:

- 8.33% collateral cash deposit;
- parental guarantee from Bittnet Systems SA;
- guarantee under the "SME Initiative" program funded by the European Union through ERDF and “Horizon 2020” and by the European Investment Fund and European Investment Bank.

The loan will be used for financing current activity and working capital of Dendrio Solutions SRL. Bittnet Systems is the Sole Associate of Dendrio Solutions SRL.

CFO  
Cristian Logofatu