

Current report no. 36 / 2017

Current report according to:	Rulebook BVB for AeRO-ATS , Law 24/2017, ASF 1/2006
Date of report:	05.12.2017
Name of the issuing entity:	Bittnet Systems S.A.
Adress:	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	2,902,824.60 RON
The market where the securities issued are traded:	AeRO ATS Premium

Report regarding Subscriptions in the capital increase operation

Bittnet Systems S.A. ("the Company") informs shareholders about the results of the subscription process in the capital increase operation approved by the Extraordinary Shareholders Meeting of April 26th 2017.

During Stage 1 of the subscriptions - between October 23rd and November 22nd - the Company has sold 925,284 shares (65.34%) for RON 0.57 each. In 2nd Stage, the 490,728 unsubscribed shares in Stage 1 (34.66%) were subscribed in a private placement. The shares were subscribed, in 2nd Stage, at a price of RON 0.60 per share by 20 individual investors.

The Intermediary was SSIF Goldring SA. After 2nd Stage, all shares offered in the capital increase were subscribed.

During both stages, the Company attracted a total amount of RON 821.848,68 in the capital increase operation.

The Company continues the registration process with Trade Register Office, ASF and the Central Depository.

CFO
Cristian Logofatu