

Current report no. 25 / 2017

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| Current report according to: | Rulebook BVB for AeRO-ATS , Law 297/2004, ASF 1/2006 |
| Date of report: | 8.09.2017 |
| Name of the issuing entity: | Bittnet Systems S.A. |
| Adress: | Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4 |
| Tel/fax number: | 0040 21 527 16 00 / 0040 21 527 16 98 |
| Single Registration: | RO 21181848 |
| Number with the Trade Registration: | J/40/3752/2007 |
| Subscribed and paid share capital: | 2,902,824.60 RON |
| The market where the securities issued are traded: | AeRO ATS Premium |

Successful offer of corporate bonds

Bittnet Systems S.A. (hereinafter referred to as “the Company”) informs the shareholders about the successful undertaking of a sales offer via private placement of corporate bonds, according to the Resolution no. 5 of the Extraordinary Shareholders Meeting of April 26, 2017. In the private offer the Company has sold the maximum number of bonds (45,000), which rise the amount of money invested by the bondholders at RON 4.5 Million.

The bonds have a face value of RON 100, a maturity of 5 years and a yearly coupon of 9%, payable quarterly. There were 19 subscriptions by natural persons. The money will be used to finance the takeover of Gecad NET SRL, and for working capital of this acquisition. In accordance to the resolution of the Extraordinary Shareholders Meeting, the Company will begin the process of listing the bonds issue on the ATS market operated by the Bucharest Stock Exchange.

CFO
Cristian Logofatu