

Current report no. 8 / 2017

Current report according to:	Rulebook BVB for AeRO-ATS , Law 297/2004, ASF 1/2006
Date of report:	7.03.2017
Name of the issuing entity:	Bittnet Systems S.A.
Adress:	Bulevardul Iuliu Maniu nr. 7-11, sector 6, Bucuresti
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	1,451,412.3 RON
The market where the securities issued are traded:	AeRO ATS Premium

Information about extending of a credit line

Bittnet Systems S.A. (hereinafter referred to as “the Company”) informs the shareholders about extending of the credit line regarding contract no. 132/15.06.2015 with Patria Bank S.A. with a value of RON 1.000.000. The guarantees for this contract extention remain:

- Assignments of the accounts receivables from certain customers;
- mortgage of a number of 1.351.315 shares from Logofatu Critian Ion, CFO of the Company;
- mortgage of a number of 1.351.315 shares from Logofatu Mihai Alexandru Constantin, the Administrator of the Company.

The Credit line has the maturity 16th of February 2018 with possible renewal and will be continue to be used for financing current activity.

CFO
Cristian Logofatu