
Current report no 2/2015

Current report according to: Art. 228 par. (3) of Law No. 297 of 28 June 2004 regarding the capital market

Date of the report: April 20th, 2015

Name of the issuing entity: Bittnet Systems S.A.

Registered office: Bulevardul Iuliu Maniu nr. 7-11, sector 6, Bucuresti

Telephone/fax number: 0040 21 527 16 00 / 0040 21 527 16 98

Single Registration Code with the Trade

Registry Office: RO 21181848

Number with the Trade Register: J/40/3752/2007

Subscribed and paid up share capital: 450 438,30 RON

The market where the securities issued are traded: AeRO ATS

**Supplementation to the current report no 1/2015
- Notification of thresholds**

To supplement the current report no 1/2015 – “Notification of thresholds” Bittnet Systems S.A. (hereinafter referred to as “the Company”) disseminates to the public the holdings ownership disclosures from INC SA and Carpathia Capital SA.

The aforementioned ownership disclosures are attached to this report.

Raport curent nr 2/2015

Raport current in conformitate cu: Art. 228 par. (3) din Legea. 297 din 28 Iunie 2004 privind piata de capital

Data raportului: 20 aprilie 2015

Numele Emitentului: Bittnet Systems S.A.

Adresa: Bulevardul Iuliu Maniu nr. 7-11, sector 6, Bucuresti

Telefon/fax: 0040 21 527 16 00 / 0040 21 527 16 98

Cod Unic Inregistrare: RO 21181848

Număr de ordine în Registrul Comerțului: J/40/3752/2007

Capital subscris si varsat: 450 438,30 RON

Piata pe care se tranzactioneaza valorile mobiliare: AeRO ATS

**Informare suplimentara privind raportul current
nr 1/2015 – Notificare detineri**

Ca informare suplimentara pentru Raportul Curent nr 1 din 17 aprilie 2015, Bittnet Systems S.A. (“Compania”) va aduce la cunostinta instiintarile privind detinerile primare de la INC SA si Carpathia Capital SA, atasate prezentului raport

Semnatura
Cristian Logofatu
CFO

Date: April 17th, 2015Annex no. 35 Reg. 1/2006 CNVM
Reporting holding over 5%

National Securities Commission

Reporting holdings over 5%

Company: Bittnet Systems S.A.
Single Registration Code: 21181848
ATS market symbol: BNET
Securities type: shares
Securities holder identification:

Legal Person:
(full name) INC S.A.
(single registration code) 0000028098
(location/county) Krasieńskiego Street 16, 60-830 Poznań
(country) Poland
(tel./fax) +48 61 851 86 77

Major shareholders of the holder of securities: Paweł Śliwiński

The description of the relation of the securities holder with other shareholders according to art. 116 paragraph (2) Reg. 1/2006 CNVM: Carpathia Capital S.A., a subsidiary of INC S.A., holds 304 923 Bittnet Systems S.A. shares which account for 6,77% of Bittnet System S.A. share capital and 6,77% of Bittnet Systems S.A. total number of votes.

Number of shares previously held: 463 049 (112 610 directly and 350 439 indirectly by Carpathia Capital S.A., an INC S.A. subsidiary).

The percentage of share capital which accounts for the shares held before the transaction and the number of votes held within the Extraordinary General Shareholders Meeting: 10,28% of share capital, 463 049 number of votes.

The way in which they have been-acquired/alienated:

- on the company's setting up
- **trading on the secondary market**
- public sale offer
- public purchase/takeover bid
- A.P.A.P.S. (Authority for the Privatisation and Management of State Ownership) contract
- other ways

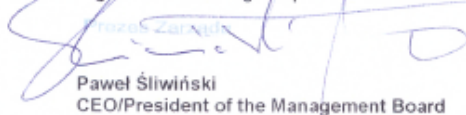
The shares were sold in accordance to the obligation made by Carpathia Capital S.A. on the page 15, point 14.3 in the Bittnet Systems S.A. Information Memorandum dated on April 10th, 2015 and published by the Bucharest Stock Exchange in order to achieve adequate level of free-float.

Number of shares held after the transaction: 417 533 (112 610 directly and 304 923 indirectly by Carpathia Capital S.A., an INC S.A. subsidiary).

The percentage of share capital which accounts for the shares held after the transaction and the number of votes held within the Extraordinary General Shareholders Meeting: 9,27% of share capital, 417 533 number of votes.

Trade date: April 16th, 2015

Signature of the legal representative of the reporting person:



Paweł Śliwiński
CEO/President of the Management Board

INC S.A.
ul. Krasieńskiego 16, 60-830 Poznań
tel/fax +48 (61) 851 86 77
NIP 778-10-24-498 REGON 630316445
KRS 0000028098
(*)





April 17th, 2015

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Fax: +48 61 851 86 77

Bittnet Systems SA
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Fax: +40 21 527 16 98

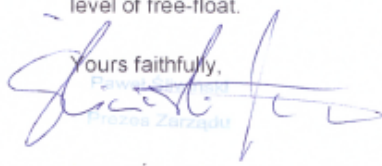
The Financial Supervisory Authority
Splaiul Independenței No. 15, District 5, Postal Code 050092, Bucharest, Romania
Fax: +40 21 659 60 51

The Bucharest Stock Exchange
34-36 Carol Blvd., 2nd district, Bucharest Romania
Fax: +40 21 307 95 19

Dear Sirs,

According to the art. 228 par. (1) of Law No. 297 of 28 June 2004 regarding the capital market, as amended and supplemented, Carpathia Capital S.A. hereby informs about the change in holdings of Bittnet Systems S.A. votes below the threshold of 10%.

The shares were sold in accordance to the obligation made by Carpathia Capital S.A. on the page 15, point 14.3 in the Bittnet Systems S.A. Information Memorandum dated on April 10th, 2015 and published by the Bucharest Stock Exchange in order to achieve adequate level of free-float.

Yours faithfully,

Paweł Śliwiński

Paweł Śliwiński
CEO/President of the Management Board

CARPATHIA CAPITAL S.A.
60-830 Poznań, ul. Kraśińskiego 16
tel./fax +48(61) 851 86 77
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KRS 0000511985

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registered and paid up share capital 1 101 833 PLN



Date: April 17th, 2015

Annex no. 35 Reg. 1/2006 CNVM
Reporting holding over 5%

National Securities Commission

Reporting holdings over 5%

Company: Bittnet Systems S.A.
Single Registration Code: 21181848
ATS market symbol: BNET
Securities type: shares

Securities holder identification:

Legal Person:

(full name) Carpathia Capital S.A.
(single registration code) 0000511985
(location/county) Krasieńskiego Street 16, 60-830 Poznań
(country) Poland
(tel./fax) +48 61 851 86 77

Major shareholders of the holder of securities: INC S.A.

The description of the relation of the securities holder with other shareholders according to art. 116 paragraph (2) Reg. 1/2006 CNVM: INC S.A., major shareholder of Carpathia Capital S.A., holds 112 610 Bittnet Systems S.A. shares which account for 2,50% of Bittnet System S.A. share capital and 2,50% of Bittnet Systems S.A. total number of votes.

Number of shares previously held: 450 439

The percentage of share capital which accounts for the shares held before the transaction and the number of votes held within the Extraordinary General Shareholders Meeting: 10,00% of share capital, 450 439 number of votes.

The way in which they have been acquired/alienated:

- on the company's setting up
- trading on the secondary market
- public sale offer
- public purchase/takeover bid
- A.P.A.P.S. (Authority for the Privatisation and Management of State Ownership) contract
- other ways

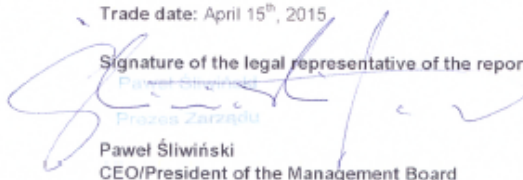
The shares were sold in accordance to the obligation made by Carpathia Capital S.A. on the page 15, point 14.3 in the Bittnet Systems S.A. Information Memorandum dated on April 10th, 2015 and published by the Bucharest Stock Exchange in order to achieve adequate level of free-float.

Number of shares held after the transaction: 350 439

The percentage of share capital which accounts for the shares held after the transaction and the number of votes held within the Extraordinary General Shareholders Meeting: 7,78% of share capital, 350 439 number of votes.

Trade date: April 15th, 2015

Signature of the legal representative of the reporting person:



Paweł Śliwiński
CEO/President of the Management Board

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