

Current Report 3 / 2017

Current report according to:	Rulebook BVB privind piata AeRO , Legea 297/2004, Regulament ASF 1/2006
Date of the report:	10 February 2017
Name of the issuing entity:	Bittnet Systems S.A.
Registered office:	Bulevardul Iuliu Maniu nr. 7-11, sector 6, Bucuresti
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Register:	J/40/3752/2007
Subscribed and paid up share capital:	1,351,314.9RON
The market where the securities issued are traded:	AeRO ATS

Report regarding recorded subscriptions in Stage 1 of the capital increase

Bittnet Systems S.A. ("the Company") informs shareholders about the results of the subscription process in the capital increase operation approved by the Extraordinary Shareholders Meeting of April 26th 2016.

Stage 1 of the subscriptions took place between January 9th and February 8th. In this period the Company has offered via the Stock Exchange Mechanisms (the POFX market) a total number of 1,000,974 shares for 0.78 RON each.

During Stage 1, 93 investors have placed 95 subscription orders for a total of 993,207 shares, which represents a 99.22% subscription.

The Intermediary was Intercapital Invest, who has distributed the offer through all authorized intermediaries on the BVB – which is a first for capital increase operations in Romania.

During Stage 2, the Company will offer the remaining unsubscribed 7,767 shares to investors in a private placement.

CFO
Cristian Logofatu